Town of Palos
Town Fund

Balance Sheet
May 31, 2013
STATEMENT OF ACTIVITIES

ASSETS

PETTY CASH	$	400.00
CASH - PALOS BANK		459,317.24
Cash in First Midwest Bank CD #148924		30,000.00
Cash in First Midwest Bank CD #153868		40,836.84
Cash in First Midwest Bank CD #151548		11,606.06
Receivables		
Property Taxes		253,158.18
Replacement Tax		3,189.43
Prepaid Insurance		10,664.68
PREPAID PAYROLL		47,556.74
	$	856,729.17

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts Payable	$	61,567.94
Accrued Payroll		29,664.70
Insurance Withheld		16.00
Due - General Assistance		24,334.31
Deferred Tax Revenue		263,756.00
Total Liabilities		379,338.95
Fund Balance		
Beginning		584,738.62
Current Increase (Decrease) in Fund Balance		(107,348.40)
		477,390.22
	$	856,729.17

See Accountants' Compilation Report

Town of Palos
Town Fund

Statement of Revenues and Expenditures
For the One Month and the Two Months Ended
May 31, 2013
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
REVENUE						
Taxes Collected	$ 0.00	$ 5,486.32	$ 5,486.32	$ 0.00	$ 13,981.88	$ 13,981.88
Replacement Tax	0.00	4,422.52	4,422.52	0.00	9,324.10	9,324.10
Donations	0.00	1,599.73	1,599.73	0.00	2,099.73	2,099.73
Miscellaneous Income	0.00	0.00	0.00	0.00	100.00	100.00
Interest Income	0.00	11.99	11.99	0.00	67.42	67.42
Health Services Clinic Fees	0.00	1,155.00	1,155.00	0.00	2,495.00	2,495.00
Total Revenue	0.00	12,675.56	12,675.56	0.00	28,068.13	28,068.13
EXPENDITURES						
Compensation of Officers						
Supervisor	0.00	2,263.33	2,263.33	0.00	4,526.66	4,526.66
Town Clerk	0.00	1,235.00	1,235.00	0.00	2,470.00	2,470.00
Assessor	0.00	1,235.00	1,235.00	0.00	2,470.00	2,470.00
Highway Commissioner	0.00	2,171.22	2,171.22	0.00	4,342.44	4,342.44
Trustees	0.00	1,347.40	1,347.40	0.00	3,219.80	3,219.80
Total Compensation of Officers	0.00	8,251.95	8,251.95	0.00	17,028.90	17,028.90
Town Hall Expenses						
Maintenance - Equipment	0.00	411.43	411.43	0.00	623.93	623.93
Maintenance - Building	0.00	92.50	92.50	0.00	2,262.45	2,262.45
Janitorial	0.00	875.00	875.00	0.00	1,670.00	1,670.00
Utilties	0.00	959.32	959.32	0.00	1,675.69	1,675.69
Telephone - General	0.00	988.98	988.98	0.00	1,959.35	1,959.35
Telephone Assessor	0.00	107.15	107.15	0.00	212.87	212.87
Total Town Hall Expenses	0.00	3,434.38	3,434.38	0.00	8,404.29	8,404.29

See Accountants' Compilation Report

Town of Palos
Town Fund

Statement of Revenues and Expenditures
For the One Month and the Two Months Ended
May 31, 2013
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Town Officers' Expenses						
Office Supplies	0.00	833.92	833.92	0.00	1,826.57	1,826.57
Publishing	0.00	274.26	274.26	0.00	274.26	274.26
Printing	0.00	85.00	85.00	0.00	85.00	85.00
Postage	0.00	0.00	0.00	0.00	756.00	756.00
Travel Expenses	0.00	0.00	0.00	0.00	390.43	390.43
Conferences & Dues	0.00	350.23	350.23	0.00	350.23	350.23
Office Supplies Assessor	0.00	400.00	400.00	0.00	540.00	540.00
Assessor's Deputy	0.00	3,329.92	3,329.92	0.00	6,508.48	6,508.48
Travel Assessor	0.00	19.78	19.78	0.00	39.56	39.56
Total Town Officers' Expenses	0.00	5,293.11	5,293.11	0.00	10,770.53	10,770.53

Town of Palos
Town Fund

Statement of Revenues and Expenditures
For the One Month and the Two Months Ended
May 31, 2013
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Other Services & Expenses						
Legal Services	0.00	1,600.00	1,600.00	0.00	3,200.00	3,200.00
Office Assistant(s)	0.00	4,890.92	4,890.92	0.00	9,017.79	9,017.79
Il. Municipal Retirement Fund	0.00	3,673.12	3,673.12	0.00	7,416.24	7,416.24
Social Security Cont.- F.I.C.A. Expense	0.00	1,260.19	1,260.19	0.00	2,490.49	2,490.49
Insurance-General	0.00	0.00	0.00	0.00	739.00	739.00
Insurance-Employees' Health & Life	0.00	5,652.50	5,652.50	0.00	11,305.00	11,305.00
Accounting Services	0.00	2,490.00	2,490.00	0.00	3,105.00	3,105.00
Unemployment Insurance	0.00	55.18	55.18	0.00	164.15	164.15
Total Other Services and Expenses	0.00	19,621.91	19,621.91	0.00	37,437.67	37,437.67

Town of Palos
Town Fund

Statement of Revenues and Expenditures
For the One Month and the Two Months Ended
May 31, 2013
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Health Services						
Compensation						
Medical doctors	0.00	6,727.00	6,727.00	0.00	13,454.00	13,454.00
Nurses	0.00	18,712.54	18,712.54	0.00	36,078.63	36,078.63
Podiatrist	0.00	2,149.29	2,149.29	0.00	4,298.58	4,298.58
FICA Expense Health Services	0.00	1,399.90	1,399.90	0.00	2,694.58	2,694.58
Office Supplies - Health Services	0.00	25.98	25.98	0.00	264.88	264.88
Medical Supplies	0.00	961.07	961.07	0.00	1,465.59	1,465.59
Total Health Services	0.00	29,975.78	29,975.78	0.00	58,256.26	58,256.26
Senior Citizens						
Social Programs & Events	0.00	1,151.00	1,151.00	0.00	1,301.00	1,301.00
Total Senior Citizens	0.00	1,151.00	1,151.00	0.00	1,301.00	1,301.00
Contingencies	0.00	1,308.94	1,308.94	0.00	2,217.88	2,217.88
Total Expenditures	0.00	69,037.07	69,037.07	0.00	135,416.53	135,416.53
Excess (Deficiency) of Revenues Over Expenditures	$ 0.00	$ (56,361.51)	$ (56,361.51)	$ 0.00	$ (107,348.40)	$ (107,348.40)

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	1010 PETTY CASH			400.00			
					0.00	0.00	400.00
	1015 CASH - PALOS BANK			518,452.60			
05/31/13	1		Cash Disbursements			19,221.46	
05/31/13	1		Cash Disbursements			4,876.77	
05/31/13	1		Cash Disbursements			47,556.74	
05/31/13	1		Cash Disbursements			155.95	
05/31/13	2		Deposits - May 2013		12,675.56		
					12,675.56	71,810.92	459,317.24
	1041 Cash in First Midwest Bank CD #148924			30,000.00			
					0.00	0.00	30,000.00
	1042 Cash in First Midwest Bank CD #153868			40,836.84			
					0.00	0.00	40,836.84
	1201 Cash in First Midwest Bank CD #151548			11,606.06			
					0.00	0.00	11,606.06
	1401 Property Taxes			253,158.18			
					0.00	0.00	253,158.18
	1431 Replacement Tax			3,189.43			
					0.00	0.00	3,189.43
	1501 Prepaid Insurance			10,664.68			
					0.00	0.00	10,664.68
	1503 PREPAID PAYROLL			44,782.89			
05/31/13	5		P/R - 05/01/13			11,122.15	
05/31/13	5.01		Reclassify May Prepaid P/R			33,660.74	
05/31/13	103	V	Prepaid Payroll		35,526.43		
05/31/13	103	V	Prepaid Payroll		12,030.31		
					47,556.74	44,782.89	47,556.74
	2021 Accounts Payable			(61,567.94)			
					0.00	0.00	(61,567.94)
	2031 Accrued Payroll			(29,664.70)			
					0.00	0.00	(29,664.70)
	2081 Accrued I.M.R.F.			0.00			
05/31/13	5		P/R - 05/01/13			912.20	
05/31/13	5		P/R - 05/01/13			66.60	
05/31/13	102	V	IMRF		912.20		
05/31/13	102	V	IMRF		66.60		
					978.80	978.80	0.00

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	2091 Insurance Withheld			(16.00)			
05/31/13	5		P/R - 05/01/13			96.00	
05/31/13	25565	V	NCPERS		96.00		
					96.00	96.00	(16.00)
	2095 AIG - VALIC			0.00			
05/31/13	5		P/R - 05/01/13			350.00	
05/31/13	25566	V	AIG - VALIC		350.00		
					350.00	350.00	0.00
	2221 Due - General Assistance			(24,334.31)			
					0.00	0.00	(24,334.31)
	2681 Deferred Tax Revenue			(263,756.00)			
					0.00	0.00	(263,756.00)
	2981 Fund Balance			(584,738.62)			
					0.00	0.00	(584,738.62)
	2998 Payroll Clearing Account			0.00			
05/31/13	1		Cash Disbursements			43,648.37	
05/31/13	5		P/R - 05/01/13		912.20		
05/31/13	5		P/R - 05/01/13		66.60		
05/31/13	5		P/R - 05/01/13		96.00		
05/31/13	5		P/R - 05/01/13		350.00		
05/31/13	5		P/R - 05/01/13		8,406.88		
05/31/13	5.01		Reclassify May Prepaid P/R		33,660.74		
05/31/13	100	V	ADP		0.00		
05/31/13	103	V	ADP		0.00		
05/31/13	1039		P/R Manual Check		155.95		
					43,648.37	43,648.37	0.00
	3001 Taxes Collected			(8,495.56)			
05/31/13	2		Deposits - May 2013			382.24	
05/31/13	2		Deposits - May 2013			5,104.08	
					0.00	5,486.32	(13,981.88)
	3201 Replacement Tax			(4,901.58)			
05/31/13	2		Deposits - May 2013			4,422.52	
					0.00	4,422.52	(9,324.10)
	3301 Donations			(500.00)			
05/31/13	2		Deposits - May 2013			1,000.00	
05/31/13	2		Deposits - May 2013			500.00	
05/31/13	2		Deposits - May 2013			53.59	
05/31/13	2		Deposits - May 2013			26.14	
05/31/13	2		Deposits - May 2013			20.00	
					0.00	1,599.73	(2,099.73)
	3401 Miscellaneous Income			(100.00)			
					0.00	0.00	(100.00)

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	3501 Interest Income			(55.43)			
05/31/13	2		Deposits - May 2013			1.15	
05/31/13	2		Deposits - May 2013			10.84	
					0.00	11.99	(67.42)
	3601 Health Services Clinic Fees			(1,340.00)			
05/31/13	2		Deposits - May 2013			1,140.00	
05/31/13	2		Deposits - May 2013			15.00	
					0.00	1,155.00	(2,495.00)
	4101 Supervisor			2,263.33			
05/31/13	305	V	C Schumann P/R		2,263.33		
					2,263.33	0.00	4,526.66
	4111 Town Clerk			1,235.00			
05/31/13	310	V	J NOLAN P/R		1,235.00		
					1,235.00	0.00	2,470.00
	4121 Assessor			1,235.00			
05/31/13	309	V	R Maloney P/R		1,235.00		
					1,235.00	0.00	2,470.00
	4131 Highway Commissioner			2,171.22			
31/13	300	V	G Adams P/R		2,171.22		
					2,171.22	0.00	4,342.44
	4141 Trustees			1,872.40			
05/31/13	301	V	S Carbonara P/R		393.10		
05/31/13	302	V	L Conway P/R		393.10		
05/31/13	311	V	Peter Poulos P/R		318.10		
05/31/13	313	V	N Ryan P/R		243.10		
					1,347.40	0.00	3,219.80
	4301 Maintenance - Equipment			212.50			
05/31/13	25569	V	Four Seasons Heating		163.00		
05/31/13	25606	V	AVAYA		248.43		
					411.43	0.00	623.93
	4302 Maintenance - Building			2,169.95			
05/31/13	25567	V	Acme Lock & Key		22.00		
05/31/13	25568	V	Richard A Brandt		35.50		
05/31/13	25570	V	Don Jansen		35.00		
					92.50	0.00	2,262.45
	4311 Janitorial			795.00			
05/31/13	25571	V	Dashmire Lika		875.00		
					875.00	0.00	1,670.00
	4341 Utilties			716.37			
05/31/13	25572	V	ALLIED WASTE		193.25		

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	4341 Utilties (cont.)						
05/31/13	25573	V	CITY OF PALOS HILLS		95.03		
05/31/13	25574	V	COM ED		264.39		
05/31/13	25575	V	NICOR		213.59		
05/31/13	25605	V	ALLIED WASTE		193.06		
					959.32	0.00	1,675.69
	4351 Telephone - General			970.37			
05/31/13	25576	V	A T & T		125.93		
05/31/13	25577	V	A T & T		252.89		
05/31/13	25578	V	A T & T		386.31		
05/31/13	25579	V	A T & T		126.22		
05/31/13	25580	V	A T & T		97.63		
					988.98	0.00	1,959.35
	4451 Telephone		**Assessor**	105.72			
05/31/13	25581	V	A T & T		107.15		
					107.15	0.00	212.87
	5101 Office Supplies			992.65			
05/31/13	25582	V	Displays2go		323.05		
05/31/13	25583	V	Logsdon Office Supply		196.00		
05/31/13	25584	V	M Wallenburg - reimbursement		314.87		
					833.92	0.00	1,826.57
	5201 Publishing			0.00			
05/31/13	25585	V	THE REGIONAL		137.13		
05/31/13	25586	V	THE REPORTER NEWS		137.13		
					274.26	0.00	274.26
	5251 Printing			0.00			
05/31/13	25587	V	PARK PRINTING		85.00		
					85.00	0.00	85.00
	5301 Postage			756.00			
					0.00	0.00	756.00
	5401 Travel Expenses			390.43			
					0.00	0.00	390.43
	5501 Conferences & Dues			0.00			
05/31/13	25588	V	TOWN OFFICIALS OF IL		50.00		
05/31/13	25590	V	Robert Maloney - reimbursement		190.23		
05/31/13	25609	V	TOWN OFFICIALS OF COOK		110.00		
					350.23	0.00	350.23
	6101 Office Supplies		**Assessor**	140.00			
05/31/13	25589	V	Computer bits		400.00		
					400.00	0.00	540.00

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
	6331 Assessor's Deputy		3,178.56			
05/31/13	304 V	E Dibbern P/R		3,329.92		
				3,329.92	0.00	6,508.48
	6421 Travel	**Assessor**	19.78			
05/31/13	25591 V	EVELYN DIBBEIN-TRAVEL		19.78		
				19.78	0.00	39.56
	7011 Legal Services		1,600.00			
05/31/13	25592 V	JAMES E GIERACH PC		1,600.00		
				1,600.00	0.00	3,200.00
	7021 Office Assistant(s)		4,126.87			
05/31/13	306 V	L Haack P/R		1,561.00		
05/31/13	318 V	M Wallenburg P/R		3,329.92		
				4,890.92	0.00	9,017.79
	7061 Il. Municipal Retirement Fund		3,743.12			
05/31/13	102 V	IMRF		3,673.12		
				3,673.12	0.00	7,416.24
	7071 Social Security Cont.- F.I.C.A. Expense		1,230.30			
05/31/13	5	P/R - 05/01/13		1,260.19		
				1,260.19	0.00	2,490.49
	7101 Insurance-General		739.00			
				0.00	0.00	739.00
	7111 Insurance-Employees' Health & Life		5,652.50			
05/31/13	25593 V	Central Management Serv		5,618.00		
05/31/13	25594 V	FORT DEARBORN		34.50		
				5,652.50	0.00	11,305.00
	7341 Accounting Services		615.00			
05/31/13	25595 V	Richard Demma, E.A.		615.00		
05/31/13	25596 V	Richard Demma, E.A.		1,875.00		
				2,490.00	0.00	3,105.00
	7361 Unemployment Insurance		108.97			
05/31/13	5	P/R - 05/01/13		55.18		
				55.18	0.00	164.15
	7501 Medical doctors		6,727.00			
05/31/13	315 V	Dr. Luciano Valdez P/R		6,727.00		
				6,727.00	0.00	13,454.00
	7521 Nurses		17,366.09			
05/31/13	303 V	A DelRosario P/R		4,324.50		
05/31/13	307 V	K Keiffer P/R		2,620.93		

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	7521 Nurses (cont.)						
05/31/13	308	V	J Leedy P/R		3,797.92		
05/31/13	312	V	D Ramos P/R		1,125.08		
05/31/13	316	V	A Vodica P/R		3,004.48		
05/31/13	317	V	C Wall P/R		3,426.38		
05/31/13	25597	V	JENNIFER LEEDY		413.25		
					18,712.54	0.00	36,078.63
	7541 Podiatrist			2,149.29			
05/31/13	314	V	AV Stanevich P/R		2,149.29		
					2,149.29	0.00	4,298.58
	7551 FICA Expense Health Services			1,294.68			
05/31/13	5		P/R - 05/01/13		1,399.90		
					1,399.90	0.00	2,694.58
	7621 Office Supplies - Health Services			238.90			
05/31/13	25607	V	Caryl Wall - reimbursement		25.98		
					25.98	0.00	264.88
	7631 Medical Supplies			504.52			
05/31/13	25598	V	PSS		961.07		
					961.07	0.00	1,465.59
	7891 Social Programs & Events			150.00			
05/31/13	25599	V	Plows Council on Aging		1,151.00		
					1,151.00	0.00	1,301.00
	8101 Contingencies			908.94			
05/31/13	100	V	ADP Fees		141.25		
05/31/13	101	V	Bank Maintenance Fee		83.60		
05/31/13	25600	V	Richard A Brandt		150.00		
05/31/13	25601	V	Philip Castrogiovanni		119.00		
05/31/13	25602	V	Don Marek		150.00		
05/31/13	25603	V	Lucas Schumann		75.00		
05/31/13	25604	V	SHRED - IT		32.10		
05/31/13	25608	V	Cafe Gaston		162.36		
05/31/13	25610	V	Cafe Gaston		395.63		
					1,308.94	0.00	2,217.88

Current Profit/(Loss) (56,361.51) YTD Profit/(Loss) (107,348.40)

Number of Transactions 108

The General Ledger is in balance 0.00