

Client Documents

Town of Palos General Assistance Fund

**10802 S. Roberts Road
Palos Hills, IL 60465**

**Financial Statements
As of:**

August 31, 2015

Prepared By:

**R. Demma & Associates
9200 S Roberts Rd Ste 1C
Hickory Hills, IL 60457
708-598-2500**

Financial Reports

**Town of Palos
General Assistance Fund
Balance Sheet
August 31, 2015
STATEMENT OF ACTIVITIES**

ASSETS

Petty Cash	\$	300.00
Cash - First Midwest Bank		54,345.57
Cash Archer MMA 400318876		17,196.11
Cash Archer 6 mo CD 0400065354		50,528.23
Cash Archer 12 mo CD 0400065355		51,173.12
Property Taxes Receivable		14,458.15
Prepaid Insurance		3,178.67
Due From Town Fund		(2,000.00)
		189,179.85
	\$	189,179.85

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued Payroll Taxes		-37.38
Accrued I.M.R.F.		126.43
Deferred Tax Revenue		19,853.50
		19,942.55
Total Liabilities		
		19,942.55
Fund Balance		
Beginning		159,123.58
Current Increase (Decrease) in Fund Balance		10,113.72
		169,237.30
	\$	189,179.85

**Town of Palos
General Assistance Fund**

**Statement of Revenues and Expenditures
For the One Month and the Five Months Ended
August 31, 2015**

STATEMENT OF ACTIVITIES

	<u>Current Period Budget</u>	<u>Current Period Actual</u>	<u>Current Period Over (Under) Budget</u>	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Over (Under) Budget</u>
REVENUE						
Taxes Collected	\$ 7,166.67	\$ 25,574.93	\$ 18,408.26	\$ 86,000.00	\$ 46,911.98	\$ (39,088.02)
Interest Income	12.50	5.25	(7.25)	150.00	79.36	(70.64)
Total Revenue	<u>7,179.17</u>	<u>25,580.18</u>	<u>18,401.01</u>	<u>86,150.00</u>	<u>46,991.34</u>	<u>(39,158.66)</u>
EXPENDITURES						
Home Relief						
Food	916.67	600.00	(316.67)	11,000.00	3,040.00	(7,960.00)
Shelter	3,666.67	2,685.00	(981.67)	44,000.00	13,604.00	(30,396.00)
Fuel	275.00	150.00	(125.00)	3,300.00	760.00	(2,540.00)
Utilities	275.00	150.00	(125.00)	3,300.00	760.00	(2,540.00)
Personal Incidentals	229.17	165.00	(64.17)	2,750.00	836.00	(1,914.00)
Flat Grant (Cash)	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Drugs	166.67	0.00	(166.67)	2,000.00	0.00	(2,000.00)
Transportation	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Total Home Relief	<u>5,654.18</u>	<u>3,750.00</u>	<u>(1,904.18)</u>	<u>67,850.00</u>	<u>19,000.00</u>	<u>(48,850.00)</u>
Hospitalization						
Ambulance Service	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Physician Services	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Dental Services	166.67	0.00	(166.67)	2,000.00	0.00	(2,000.00)
Hospital Services (In Patient)	625.00	0.00	(625.00)	7,500.00	0.00	(7,500.00)
Hospital Services (Out Patient)	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Total Hospitalization	<u>1,666.68</u>	<u>0.00</u>	<u>(1,666.68)</u>	<u>20,000.00</u>	<u>0.00</u>	<u>(20,000.00)</u>

**Town of Palos
General Assistance Fund**

**Statement of Revenues and Expenditures
For the One Month and the Five Months Ended
August 31, 2015**

STATEMENT OF ACTIVITIES

	<u>Current Period Budget</u>	<u>Current Period Actual</u>	<u>Current Period Over (Under) Budget</u>	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Over (Under) Budget</u>
Administration						
Conferences & Dues	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Office Supplies	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
F.I.C.A. Expense	242.50	214.94	(27.56)	2,910.00	1,074.70	(1,835.30)
Salary-Office Assistant	3,166.67	2,809.61	(357.06)	38,000.00	14,048.05	(23,951.95)
Other Professional Services	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Operating Supplies	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Publishing	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Printing	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Supplies (Equipment)	375.00	0.00	(375.00)	4,500.00	0.00	(4,500.00)
Maintenance (Equipment)	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Maintenance (Building)	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Capital Outlay - Equipment	333.33	0.00	(333.33)	4,000.00	0.00	(4,000.00)
Miscellaneous Charges	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Total Administration	<u>5,075.84</u>	<u>3,024.55</u>	<u>(2,051.29)</u>	<u>60,910.00</u>	<u>15,122.75</u>	<u>(45,787.25)</u>
I.M.R.F. Expense	<u>666.67</u>	<u>524.84</u>	<u>(141.83)</u>	<u>8,000.00</u>	<u>2,624.20</u>	<u>(5,375.80)</u>
Contingencies	<u>833.33</u>	<u>27.01</u>	<u>(806.32)</u>	<u>10,000.00</u>	<u>130.67</u>	<u>(9,869.33)</u>
Total Expenditures	<u>13,896.70</u>	<u>7,326.40</u>	<u>(6,570.30)</u>	<u>166,760.00</u>	<u>36,877.62</u>	<u>(129,882.38)</u>
Excess (Deficiency) of						
Revenues Over Expenditures	<u>\$ (6,717.53)</u>	<u>\$ 18,253.78</u>	<u>\$ 24,971.31</u>	<u>\$ (80,610.00)</u>	<u>\$ 10,113.72</u>	<u>\$ 90,723.72</u>

Reports

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
08/01/15	100	V	2052	Accrued F.I.C.A.	Internal Revenue Service	698.88		698.88
08/01/15	101	V	2082	Accrued I.M.R.F.	IMRF	126.43		
08/01/15	101	V	7902	I.M.R.F. Expense	IMRF	524.84		651.27
08/01/15	102	V	2072	Accrued S.W.T.	Ill Dept. of Rev.	100.62		100.62
08/31/15	14981	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14981	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14981	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14981	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14981	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14982	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14982	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14982	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14982	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14982	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14983	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14983	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14983	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14983	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14983	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14984	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14984	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14984	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14984	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14984	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14985	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14985	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14985	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14985	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14985	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14986	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14986	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14986	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14986	V	4532	Utilities	Assistance Recipients	10.00		

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
08/31/15	14986	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14987	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14987	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14987	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14987	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14987	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14988	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14988	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14988	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14988	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14988	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14989	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14989	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14989	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14989	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14989	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14990	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14990	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14990	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14990	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14990	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14991	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14991	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14991	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14991	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14991	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14992	V	4502	Food	Assistance Recipients	40.00		
08/31/15	14992	V	4512	Shelter	Assistance Recipients	179.00		
08/31/15	14992	V	4522	Fuel	Assistance Recipients	10.00		
08/31/15	14992	V	4532	Utilities	Assistance Recipients	10.00		
08/31/15	14992	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
08/31/15	14993	V	4502	Food	Assistance Recipients			

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
					Recipients Assistance	40.00		
08/31/15	14993	V	4512	Shelter	Recipients Assistance	179.00		
08/31/15	14993	V	4522	Fuel	Recipients Assistance	10.00		
08/31/15	14993	V	4532	Utilities	Recipients Assistance	10.00		
08/31/15	14993	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
08/31/15	14994	V	4502	Food	Recipients Assistance	40.00		
08/31/15	14994	V	4512	Shelter	Recipients Assistance	179.00		
08/31/15	14994	V	4522	Fuel	Recipients Assistance	10.00		
08/31/15	14994	V	4532	Utilities	Recipients Assistance	10.00		
08/31/15	14994	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
08/31/15	14995	V	4502	Food	Recipients Assistance	40.00		
08/31/15	14995	V	4512	Shelter	Recipients Assistance	179.00		
08/31/15	14995	V	4522	Fuel	Recipients Assistance	10.00		
08/31/15	14995	V	4532	Utilities	Recipients Assistance	10.00		
08/31/15	14995	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
08/31/15	14996	V	2092	Insurance Withheld	NCPERS	16.00		16.00
08/01/15	14997		Payroll		CATRAMBON			
08/01/15	14999	V	8102	Contingencies	E, MEGAN G II Dept of Empl Sec	2,082.62		2,082.62
						27.01		27.01
							Total of Checks	<u><u>7,326.40</u></u>

Total Debits 7,326.40 Total Credits 0.00

Number of Transactions 82