

Client Documents

Town of Palos General Assistance Fund

**10802 S. Roberts Road
Palos Hills, IL 60465**

**Financial Statements
As of:**

September 30, 2015

Prepared By:

**R. Demma & Associates
9200 S Roberts Rd Ste 1C
Hickory Hills, IL 60457
708-598-2500**

Financial Reports

**Town of Palos
General Assistance Fund
Balance Sheet
September 30, 2015
STATEMENT OF ACTIVITIES**

ASSETS

Petty Cash	\$	300.00
Cash - First Midwest Bank		49,213.66
Cash Byline Bank MMA 400318876		17,197.45
Cash Byline Bank CD 400065354		50,528.23
Cash Byline Bank CD 400065355		51,173.12
Property Taxes Receivable		14,458.15
Prepaid Insurance		3,178.67
Due From Town Fund		(2,000.00)
		184,049.28
	\$	184,049.28

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued Payroll Taxes		63.24
Accrued I.M.R.F.		126.43
Deferred Tax Revenue		19,853.50
		20,043.17
Total Liabilities		
		20,043.17
Fund Balance		
Beginning		159,123.58
Current Increase (Decrease) in Fund Balance		4,882.53
		164,006.11
	\$	184,049.28

Town of Palos General Assistance Fund

Statement of Revenues and Expenditures For the One Month and the Six Months Ended September 30, 2015

STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
REVENUE						
Taxes Collected	\$ 7,166.67	\$ 1,814.51	\$ (5,352.16)	\$ 86,000.00	\$ 48,726.49	\$ (37,273.51)
Interest Income	12.50	3.69	(8.81)	150.00	83.05	(66.95)
Total Revenue	<u>7,179.17</u>	<u>1,818.20</u>	<u>(5,360.97)</u>	<u>86,150.00</u>	<u>48,809.54</u>	<u>(37,340.46)</u>
EXPENDITURES						
Home Relief						
Food	916.67	560.00	(356.67)	11,000.00	3,600.00	(7,400.00)
Shelter	3,666.67	2,506.00	(1,160.67)	44,000.00	16,110.00	(27,890.00)
Fuel	275.00	140.00	(135.00)	3,300.00	900.00	(2,400.00)
Utilities	275.00	140.00	(135.00)	3,300.00	900.00	(2,400.00)
Personal Incidentals	229.17	154.00	(75.17)	2,750.00	990.00	(1,760.00)
Flat Grant (Cash)	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Drugs	166.67	0.00	(166.67)	2,000.00	0.00	(2,000.00)
Transportation	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Total Home Relief	<u>5,654.18</u>	<u>3,500.00</u>	<u>(2,154.18)</u>	<u>67,850.00</u>	<u>22,500.00</u>	<u>(45,350.00)</u>
Hospitalization						
Ambulance Service	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Physician Services	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Dental Services	166.67	0.00	(166.67)	2,000.00	0.00	(2,000.00)
Hospital Services (In Patient)	625.00	0.00	(625.00)	7,500.00	0.00	(7,500.00)
Hospital Services (Out Patient)	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Total Hospitalization	<u>1,666.68</u>	<u>0.00</u>	<u>(1,666.68)</u>	<u>20,000.00</u>	<u>0.00</u>	<u>(20,000.00)</u>

**Town of Palos
General Assistance Fund**

**Statement of Revenues and Expenditures
For the One Month and the Six Months Ended
September 30, 2015**

STATEMENT OF ACTIVITIES

	<u>Current Period Budget</u>	<u>Current Period Actual</u>	<u>Current Period Over (Under) Budget</u>	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Over (Under) Budget</u>
Administration						
Conferences & Dues	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Office Supplies	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
F.I.C.A. Expense	242.50	214.94	(27.56)	2,910.00	1,289.64	(1,620.36)
Salary-Office Assistant	3,166.67	2,809.61	(357.06)	38,000.00	16,857.66	(21,142.34)
Other Professional Services	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Operating Supplies	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Publishing	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Printing	41.67	0.00	(41.67)	500.00	0.00	(500.00)
Supplies (Equipment)	375.00	0.00	(375.00)	4,500.00	0.00	(4,500.00)
Maintenance (Equipment)	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Maintenance (Building)	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Capital Outlay - Equipment	333.33	0.00	(333.33)	4,000.00	0.00	(4,000.00)
Miscellaneous Charges	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Total Administration	<u>5,075.84</u>	<u>3,024.55</u>	<u>(2,051.29)</u>	<u>60,910.00</u>	<u>18,147.30</u>	<u>(42,762.70)</u>
I.M.R.F. Expense	<u>666.67</u>	<u>524.84</u>	<u>(141.83)</u>	<u>8,000.00</u>	<u>3,149.04</u>	<u>(4,850.96)</u>
Contingencies	<u>833.33</u>	<u>0.00</u>	<u>(833.33)</u>	<u>10,000.00</u>	<u>130.67</u>	<u>(9,869.33)</u>
Total Expenditures	<u>13,896.70</u>	<u>7,049.39</u>	<u>(6,847.31)</u>	<u>166,760.00</u>	<u>43,927.01</u>	<u>(122,832.99)</u>
Excess (Deficiency) of						
Revenues Over Expenditures	<u>\$ (6,717.53)</u>	<u>\$ (5,231.19)</u>	<u>\$ 1,486.34</u>	<u>\$ (80,610.00)</u>	<u>\$ 4,882.53</u>	<u>\$ 85,492.53</u>

Reports

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
09/01/15	100	V	2082	Accrued I.M.R.F.	IMRF	126.43		
09/01/15	100	V	7902	I.M.R.F. Expense	IMRF	524.84		651.27
09/01/15	101	V	2052	Accrued F.I.C.A.	Internal Revenue Service	698.88		698.88
09/30/15	15000	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15000	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15000	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15000	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15000	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15001	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15001	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15001	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15001	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15001	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15002	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15002	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15002	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15002	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15002	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15003	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15003	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15003	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15003	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15003	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15004	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15004	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15004	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15004	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15004	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15005	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15005	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15005	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15005	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15005	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
					Recipients Assistance	11.00		250.00
09/30/15	15006	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15006	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15006	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15006	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15006	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15007	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15007	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15007	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15007	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15007	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15008	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15008	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15008	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15008	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15008	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15009	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15009	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15009	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15009	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15009	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15010	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15010	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15010	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15010	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15010	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15011	V	4502	Food	Recipients Assistance	40.00		
09/30/15	15011	V	4512	Shelter	Recipients Assistance	179.00		
09/30/15	15011	V	4522	Fuel	Recipients Assistance	10.00		
09/30/15	15011	V	4532	Utilities	Recipients Assistance	10.00		
09/30/15	15011	V	4552	Personal Incidentals	Recipients Assistance	11.00		250.00
09/30/15	15012	V	4502	Food	Recipients Assistance	40.00		

**Town of Palos General Assistance Fund
Transaction Listing**

Date	Reference	T	Account	Account Description	Description	Debit	Credit	Reference Total
09/30/15	15012	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15012	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15012	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15012	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
09/30/15	15013	V	2092	Insurance Withheld	NCPERS	16.00		16.00
09/01/15	15014		Payroll		CATRAMBON E, MEGAN G	2,082.62		2,082.62
09/30/15	15015	V	4502	Food	Assistance Recipients	40.00		
09/30/15	15015	V	4512	Shelter	Assistance Recipients	179.00		
09/30/15	15015	V	4522	Fuel	Assistance Recipients	10.00		
09/30/15	15015	V	4532	Utilities	Assistance Recipients	10.00		
09/30/15	15015	V	4552	Personal Incidentals	Assistance Recipients	11.00		250.00
							Total of Checks	<u><u>6,948.77</u></u>

Total Debits 6,948.77 Total Credits 0.00

Number of Transactions 75