

# **Township of Palos - Town Fund**

**Administrative Offices located at:  
Palos Hills, IL 60465-2346**

**Financial Statements**

**As of:**

**December 31, 2013**

**Prepared By:**

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9200 S Roberts Rd  
Hickory Hills, IL 60457  
708-598-2500**

**Town of Palos  
Town Fund**

**Balance Sheet  
December 31, 2013  
STATEMENT OF ACTIVITIES**

**ASSETS**

PETTY CASH	\$	400.00
CASH - PALOS BANK		400,100.78
Cash in First Midwest Bank CD #148924		30,007.52
Cash in First Midwest Bank CD #153868		40,847.13
Cash in First Midwest Bank CD #151548		11,611.86
Receivables		
Property Taxes		253,158.18
Replacement Tax		3,189.43
Prepaid Insurance		10,664.68
PREPAID PAYROLL		<u>45,391.03</u>
	<u>\$</u>	<u>795,370.61</u>

**LIABILITIES AND FUND BALANCE**

Liabilities		
Accounts Payable	\$	61,567.94
Accrued Payroll		29,664.70
Insurance Withheld		48.00
Due - General Assistance		24,334.31
Deferred Tax Revenue		263,756.00
Payroll Clearing Account		<u>(1,400.00)</u>
Total Liabilities		<u>380,770.95</u>
Fund Balance		
Beginning		584,738.62
Current Increase (Decrease) in Fund Balance		<u>(170,138.96)</u>
		<u>414,599.66</u>
	<u>\$</u>	<u>795,370.61</u>

See Accountants' Compilation Report

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Nine Months Ended December 31, 2013 STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
<b>REVENUE</b>						
Taxes Collected	\$ 65,875.00	\$ 1,730.18	\$ (64,144.82)	\$ 790,500.00	\$ 406,368.02	\$ (384,131.98)
Replacement Tax	1,333.33	1,151.97	(181.36)	16,000.00	18,408.53	2,408.53
Donations	1,250.00	1,000.00	(250.00)	15,000.00	10,533.23	(4,466.77)
Miscellaneous Income	833.33	240.63	(592.70)	10,000.00	340.63	(9,659.37)
Interest Income	50.00	12.05	(37.95)	600.00	151.10	(448.90)
Health Services Clinic Fees	2,000.00	1,281.81	(718.19)	24,000.00	30,966.86	6,966.86
<b>Total Revenue</b>	<u>71,341.66</u>	<u>5,416.64</u>	<u>(65,925.02)</u>	<u>856,100.00</u>	<u>466,768.37</u>	<u>(389,331.63)</u>
<b>EXPENDITURES</b>						
<b>Compensation of Officers</b>						
Supervisor	2,263.33	2,263.33	0.00	27,160.00	20,369.97	(6,790.03)
Town Clerk	1,235.00	1,235.00	0.00	14,820.00	11,115.00	(3,705.00)
Assessor	1,235.00	1,235.00	0.00	14,820.00	11,115.00	(3,705.00)
Highway Commissioner	2,171.25	2,171.22	(0.03)	26,055.00	19,540.98	(6,514.02)
Trustees	1,791.67	1,797.40	5.73	21,500.00	16,026.60	(5,473.40)
Salaries - Other	3,637.08	0.00	(3,637.08)	43,645.00	0.00	(43,645.00)
<b>Total Compensation of Officers</b>	<u>12,333.33</u>	<u>8,701.95</u>	<u>(3,631.38)</u>	<u>148,000.00</u>	<u>78,167.55</u>	<u>(69,832.45)</u>
<b>Town Hall Expenses</b>						
Maintenance - Equipment	1,666.67	440.85	(1,225.82)	20,000.00	2,855.51	(17,144.49)
Maintenance - Building	3,750.00	54.99	(3,695.01)	45,000.00	9,007.82	(35,992.18)
Janitorial	1,000.00	795.00	(205.00)	12,000.00	8,418.87	(3,581.13)
Utilities	866.67	434.31	(432.36)	10,400.00	6,155.28	(4,244.72)
Telephone - General	916.67	1,089.18	172.51	11,000.00	9,774.54	(1,225.46)
Capital Outlay - Bldg.	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
Telephone Assessor	183.33	95.47	(87.86)	2,200.00	910.03	(1,289.97)
<b>Total Town Hall Expenses</b>	<u>8,883.34</u>	<u>2,909.80</u>	<u>(5,973.54)</u>	<u>106,600.00</u>	<u>37,122.05</u>	<u>(69,477.95)</u>

See Accountants' Compilation Report

**Town of Palos  
Town Fund**

**Statement of Revenues and Expenditures  
For the One Month and the Nine Months Ended  
December 31, 2013  
STATEMENT OF ACTIVITIES**

	<b>Current Period Budget</b>	<b>Current Period Actual</b>	<b>Current Period Over (Under) Budget</b>	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Year to Date Over (Under) Budget</b>
<b>Town Officers' Expenses</b>						
Office Supplies	1,250.00	327.05	(922.95)	15,000.00	6,969.48	(8,030.52)
Operating Supplies	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Publishing	333.33	0.00	(333.33)	4,000.00	1,501.79	(2,498.21)
Printing	333.33	0.00	(333.33)	4,000.00	1,239.00	(2,761.00)
Postage	416.67	0.00	(416.67)	5,000.00	1,707.42	(3,292.58)
Training (Workshops)	250.00	110.94	(139.06)	3,000.00	1,177.19	(1,822.81)
Office Equipment	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Travel Expenses	300.00	0.00	(300.00)	3,600.00	788.30	(2,811.70)
Conferences & Dues	583.33	1,235.38	652.05	7,000.00	6,097.19	(902.81)
Office Supplies Assessor	133.33	0.00	(133.33)	1,600.00	540.00	(1,060.00)
Publishing/Printing Assessor	16.67	0.00	(16.67)	200.00	0.00	(200.00)
Assessor's Deputy	3,500.00	3,242.40	(257.60)	42,000.00	30,198.56	(11,801.44)
Travel Assessor	41.67	0.00	(41.67)	500.00	137.88	(362.12)
Miscellaneous Assessor	41.67	0.00	(41.67)	500.00	3,514.00	3,014.00
Training (Professional) Assessor	16.67	0.00	(16.67)	200.00	0.00	(200.00)
Conferences & Dues Assessor	100.00	407.12	307.12	1,200.00	407.12	(792.88)
<b>Total Town Officers' Expenses</b>	<u>7,566.67</u>	<u>5,322.89</u>	<u>(2,243.78)</u>	<u>90,800.00</u>	<u>54,277.93</u>	<u>(36,522.07)</u>

**Town of Palos  
Town Fund**

**Statement of Revenues and Expenditures  
For the One Month and the Nine Months Ended  
December 31, 2013  
STATEMENT OF ACTIVITIES**

	<b>Current Period Budget</b>	<b>Current Period Actual</b>	<b>Current Period Over (Under) Budget</b>	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Year to Date Over (Under) Budget</b>
<b>Other Services &amp; Expenses</b>						
Legal Services	1,750.00	1,600.00	(150.00)	21,000.00	14,400.00	(6,600.00)
Office Assistant(s)	5,666.67	4,054.12	(1,612.55)	68,000.00	41,140.09	(26,859.91)
Bonds - Employees & Other	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Il. Municipal Retirement Fund	3,666.67	3,706.47	39.80	44,000.00	30,007.26	(13,992.74)
Social Security Cont.- F.I.C.A. Expense	1,833.33	1,520.21	(313.12)	22,000.00	12,936.40	(9,063.60)
Insurance-General	1,833.33	19,151.00	17,317.67	22,000.00	19,890.00	(2,110.00)
Insurance-Employees' Health & Life	4,000.00	5,224.00	1,224.00	48,000.00	48,543.00	543.00
Insurance-Errors & Omissions	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Independent audit	916.67	0.00	(916.67)	11,000.00	9,445.00	(1,555.00)
Accounting Services	916.67	615.00	(301.67)	11,000.00	7,410.00	(3,590.00)
Unemployment Insurance	250.00	0.00	(250.00)	3,000.00	222.22	(2,777.78)
<b>Total Other Services and Expenses</b>	<u>21,750.00</u>	<u>35,870.80</u>	<u>14,120.80</u>	<u>261,000.00</u>	<u>183,993.97</u>	<u>(77,006.03)</u>

**Town of Palos  
Town Fund**

**Statement of Revenues and Expenditures  
For the One Month and the Nine Months Ended  
December 31, 2013  
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
<b>Health Services</b>						
Compensation						
Medical doctors	7,333.33	6,727.00	(606.33)	88,000.00	61,477.45	(26,522.55)
Nurses	18,000.00	16,777.53	(1,222.47)	216,000.00	159,403.77	(56,596.23)
Podiatrist	2,333.33	2,149.29	(184.04)	28,000.00	19,343.61	(8,656.39)
FICA Expense Health Services	1,416.67	939.99	(476.68)	17,000.00	10,432.33	(6,567.67)
Office Supplies - Health Services	483.33	89.90	(393.43)	5,800.00	3,411.81	(2,388.19)
Medical Supplies	1,891.67	5,152.52	3,260.85	22,700.00	17,577.97	(5,122.03)
Medicine	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
<b>Total Health Services</b>	<u>31,958.33</u>	<u>31,836.23</u>	<u>(122.10)</u>	<u>383,500.00</u>	<u>271,646.94</u>	<u>(111,853.06)</u>
<b>Youth Service Activities</b>	900.00	0.00	(900.00)	10,800.00	0.00	(10,800.00)
<b>Salary - Youth Service</b>	<u>1,416.67</u>	<u>0.00</u>	<u>(1,416.67)</u>	<u>17,000.00</u>	<u>0.00</u>	<u>(17,000.00)</u>
<b>Senior Citizens</b>						
Salary - Senior Coordinator	783.33	0.00	(783.33)	9,400.00	0.00	(9,400.00)
Grants	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Senior Transportation Grants	1,083.33	0.00	(1,083.33)	13,000.00	0.00	(13,000.00)
Social Programs & Events	<u>1,916.67</u>	<u>1,725.00</u>	<u>(191.67)</u>	<u>23,000.00</u>	<u>5,401.00</u>	<u>(17,599.00)</u>
<b>Total Senior Citizens</b>	<u>4,616.66</u>	<u>1,725.00</u>	<u>(2,891.66)</u>	<u>55,400.00</u>	<u>5,401.00</u>	<u>(49,999.00)</u>
<b>Contingencies</b>	<u>1,416.67</u>	<u>1,271.86</u>	<u>(144.81)</u>	<u>17,000.00</u>	<u>6,297.89</u>	<u>(10,702.11)</u>
<b>Total Expenditures</b>	<u>90,841.67</u>	<u>87,638.53</u>	<u>(3,203.14)</u>	<u>1,090,100.00</u>	<u>636,907.33</u>	<u>(453,192.67)</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (19,500.01)</u>	<u>\$ (82,221.89)</u>	<u>\$ (62,721.88)</u>	<u>\$ (234,000.00)</u>	<u>\$ (170,138.96)</u>	<u>\$ 63,861.04</u>

See Accountants' Compilation Report

**Township of Palos - Town Fund  
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	<b>1010</b>		<b>PETTY CASH</b>	400.00			
					0.00	0.00	400.00
	<b>1015</b>		<b>CASH - PALOS BANK</b>	484,037.75			
12/31/13	1		Cash Disbursements			40,774.97	
12/31/13	1		Cash Disbursements - EFT			48,575.73	
12/31/13	1		Cash Disbursements - Stale Check #1027		240.63		
12/31/13	2.0		Deposits - December		5,173.10		
					5,413.73	89,350.70	400,100.78
	<b>1041</b>		<b>Cash in First Midwest Bank CD #148924</b>	30,007.52			
					0.00	0.00	30,007.52
	<b>1042</b>		<b>Cash in First Midwest Bank CD #153868</b>	40,847.13			
					0.00	0.00	40,847.13
	<b>1201</b>		<b>Cash in First Midwest Bank CD #151548</b>	11,608.95			
12/31/13	2.01		Interest Income CD#151548		2.91		
					2.91	0.00	11,611.86
	<b>1401</b>		<b>Property Taxes</b>	253,158.18			
					0.00	0.00	253,158.18
	<b>1431</b>		<b>Replacement Tax</b>	3,189.43			
					0.00	0.00	3,189.43
	<b>1501</b>		<b>Prepaid Insurance</b>	10,664.68			
					0.00	0.00	10,664.68
	<b>1503</b>		<b>PREPAID PAYROLL</b>	43,678.86			
12/31/13	5.0		P/R - 12/01/13			9,963.26	
12/31/13	5.1		Reclassify 12/01/13 Prepaid P/R			32,315.60	
12/31/13	101		Prepaid P/R - 01/01/14		43,991.03		
					43,991.03	42,278.86	45,391.03
	<b>2021</b>		<b>Accounts Payable</b>	(61,567.94)			
					0.00	0.00	(61,567.94)
	<b>2031</b>		<b>Accrued Payroll</b>	(29,664.70)			
					0.00	0.00	(29,664.70)
	<b>2081</b>		<b>Accrued I.M.R.F.</b>	0.00			
12/31/13	5.0		P/R - 12/01/13			813.38	
12/31/13	5.0		P/R - 12/01/13			64.85	
12/31/13	100 V		IMRF		813.38		
12/31/13	100 V		IMRF		64.85		
					878.23	878.23	0.00

**Township of Palos - Town Fund  
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
			<b>2091 Insurance Withheld</b>	(48.00)			
12/31/13	5.0		P/R - 12/01/13			64.00	
12/31/13	25860	V	NCPERS		64.00		
					<u>64.00</u>	<u>64.00</u>	<u>(48.00)</u>
			<b>2095 AIG - VALIC</b>	0.00			
12/31/13	5.0		P/R - 12/01/13			350.00	
12/31/13	25861	V	AIG - VALIC		350.00		
					<u>350.00</u>	<u>350.00</u>	<u>0.00</u>
			<b>2221 Due - General Assistance</b>	(24,334.31)			
					<u>0.00</u>	<u>0.00</u>	<u>(24,334.31)</u>
			<b>2681 Deferred Tax Revenue</b>	(263,756.00)			
					<u>0.00</u>	<u>0.00</u>	<u>(263,756.00)</u>
			<b>2981 Fund Balance</b>	(584,738.62)			
					<u>0.00</u>	<u>0.00</u>	<u>(584,738.62)</u>
			<b>2998 Payroll Clearing Account</b>	(1,400.00)			
12/31/13	1		Cash Disbursements - P/R - 12/01/13			41,036.04	
12/31/13	1		Cash Disbursements			74.85	
12/31/13	5.0		P/R - 12/01/13		813.38		
12/31/13	5.0		P/R - 12/01/13		64.85		
12/31/13	5.0		P/R - 12/01/13		64.00		
12/31/13	5.0		P/R - 12/01/13		350.00		
12/31/13	5.0		P/R - 12/01/13		7,503.06		
12/31/13	5.1		Reclassify 12/01/13 Prepaid P/R		32,315.60		
					<u>41,110.89</u>	<u>41,110.89</u>	<u>(1,400.00)</u>
			<b>3001 Taxes Collected</b>	(404,637.84)			
12/31/13	2.0		Deposits - December			1,730.18	
					<u>0.00</u>	<u>1,730.18</u>	<u>(406,368.02)</u>
			<b>3201 Replacement Tax</b>	(17,256.56)			
12/31/13	2.0		Deposits - December			1,151.97	
					<u>0.00</u>	<u>1,151.97</u>	<u>(18,408.53)</u>
			<b>3301 Donations</b>	(9,533.23)			
12/31/13	2.0		Deposits - December			1,000.00	
					<u>0.00</u>	<u>1,000.00</u>	<u>(10,533.23)</u>
			<b>3401 Miscellaneous Income</b>	(100.00)			
12/31/13	1027		Void Stale Check			240.63	
					<u>0.00</u>	<u>240.63</u>	<u>(340.63)</u>
			<b>3501 Interest Income</b>	(139.05)			
12/31/13	2.0		Deposits - December			9.14	
12/31/13	2.01		Interest Income CD#151548			2.91	
					<u>0.00</u>	<u>12.05</u>	<u>(151.10)</u>



**Township of Palos - Town Fund  
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		<b>3601 Health Services Clinic Fees</b>	(29,685.05)			
12/31/13	2.0	Deposits - December			1,040.00	
12/31/13	2.0	Deposits - December			241.81	
				<u>0.00</u>	<u>1,281.81</u>	<u>(30,966.86)</u>
		<b>4101 Supervisor</b>	18,106.64			
12/31/13	304 V	C Schumann P/R		2,263.33		
				<u>2,263.33</u>	<u>0.00</u>	<u>20,369.97</u>
		<b>4111 Town Clerk</b>	9,880.00			
12/31/13	310 V	J NOLAN P/R		1,235.00		
				<u>1,235.00</u>	<u>0.00</u>	<u>11,115.00</u>
		<b>4121 Assessor</b>	9,880.00			
12/31/13	309 V	R Maloney P/R		1,235.00		
				<u>1,235.00</u>	<u>0.00</u>	<u>11,115.00</u>
		<b>4131 Highway Commissioner</b>	17,369.76			
12/31/13	300 V	G Adams P/R		2,171.22		
				<u>2,171.22</u>	<u>0.00</u>	<u>19,540.98</u>
		<b>4141 Trustees</b>	14,229.20			
12/31/13	302 V	S Brannigan P/R		468.10		
12/31/13	307 V	M LeBarre P/R		468.10		
12/31/13	312 V	R Riley P/R		393.10		
12/31/13	318 V	B Woods P/R		468.10		
				<u>1,797.40</u>	<u>0.00</u>	<u>16,026.60</u>
		<b>4301 Maintenance - Equipment</b>	2,414.66			
12/31/13	25865 V	Four Seasons Heating		440.85		
				<u>440.85</u>	<u>0.00</u>	<u>2,855.51</u>
		<b>4302 Maintenance - Building</b>	8,952.83			
12/31/13	25863 V	Richard A Brandt		25.00		
12/31/13	25864 V	DUKES ACE		29.99		
				<u>54.99</u>	<u>0.00</u>	<u>9,007.82</u>
		<b>4311 Janitorial</b>	7,623.87			
12/31/13	25866 V	Dashmire Lika		795.00		
				<u>795.00</u>	<u>0.00</u>	<u>8,418.87</u>
		<b>4341 Utilities</b>	5,720.97			
12/31/13	25867 V	CITY OF PALOS HILLS		52.23		
12/31/13	25868 V	COM ED		292.38		
12/31/13	25869 V	NICOR		89.70		
				<u>434.31</u>	<u>0.00</u>	<u>6,155.28</u>
		<b>4351 Telephone - General</b>	8,685.36			
12/31/13	25870 V	A T & T		88.00		
12/31/13	25871 V	A T & T		65.89		

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
			<b>4351 Telephone - General (cont.)</b>				
12/31/13	25872	V	A T & T		282.48		
12/31/13	25873	V	A T & T		434.63		
12/31/13	25874	V	A T & T		105.04		
12/31/13	25875	V	A T & T		113.14		
12/31/13	25876	V	A T & T		0.00		
					<u>1,089.18</u>	<u>0.00</u>	<u>9,774.54</u>
			<b>4451 Telephone Assessor</b>	814.56			
12/31/13	25876	V	A T & T Assessor		95.47		
					<u>95.47</u>	<u>0.00</u>	<u>910.03</u>
			<b>5101 Office Supplies</b>	6,642.43			
12/31/13	25877	V	Betsy Ross Flags		134.50		
12/31/13	25878	V	Logsdon Office Supply		192.55		
12/31/13	25883	V	B Woods		0.00		
					<u>327.05</u>	<u>0.00</u>	<u>6,969.48</u>
			<b>5201 Publishing</b>	1,501.79			
					<u>0.00</u>	<u>0.00</u>	<u>1,501.79</u>
			<b>5251 Printing</b>	1,239.00			
					<u>0.00</u>	<u>0.00</u>	<u>1,239.00</u>
			<b>5301 Postage</b>	1,707.42			
					<u>0.00</u>	<u>0.00</u>	<u>1,707.42</u>
			<b>5331 Training (Workshops)</b>	1,066.25			
12/31/13	25862	V	VAZTECH INT SOL		110.94		
					<u>110.94</u>	<u>0.00</u>	<u>1,177.19</u>
			<b>5401 Travel Expenses</b>	788.30			
12/31/13	25896	V	J NOLAN		0.00		
					<u>0.00</u>	<u>0.00</u>	<u>788.30</u>
			<b>5501 Conferences &amp; Dues</b>	4,861.81			
12/31/13	25879	V	C Schumann		523.56		
12/31/13	25881	V	Robert Maloney		0.00		
12/31/13	25882	V	TOWN OFFICIALS OF COOK		10.00		
12/31/13	25883	V	B Woods		430.89		
12/31/13	25896	V	J NOLAN		270.93		
					<u>1,235.38</u>	<u>0.00</u>	<u>6,097.19</u>
			<b>6101 Office Supplies Assessor</b>	540.00			
12/31/13	25890	V	J Leedy		0.00		
					<u>0.00</u>	<u>0.00</u>	<u>540.00</u>
			<b>6331 Assessor's Deputy</b>	26,956.16			
12/31/13	303	V	E Dibbern P/R		3,242.40		
					<u>3,242.40</u>	<u>0.00</u>	<u>30,198.56</u>

**Township of Palos - Town Fund  
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
	<b>6421</b>	<b>Travel</b>	137.88			
		Assessor		<u>0.00</u>	<u>0.00</u>	<u>137.88</u>
	<b>6431</b>	<b>Miscellaneous</b>	3,514.00			
		Assessor		<u>0.00</u>	<u>0.00</u>	<u>3,514.00</u>
	<b>6501</b>	<b>Conferences &amp; Dues</b>	0.00			
12/31/13	25881 V	Robert Maloney		212.12		
12/31/13	25884 V	IAAO		20.00		
12/31/13	25885 V	IAAO		175.00		
				<u>407.12</u>	<u>0.00</u>	<u>407.12</u>
	<b>7011</b>	<b>Legal Services</b>	12,800.00			
12/31/13	25886 V	JAMES E GIERACH PC		1,600.00		
				<u>1,600.00</u>	<u>0.00</u>	<u>14,400.00</u>
	<b>7021</b>	<b>Office Assistant(s)</b>	37,085.97			
12/31/13	305 V	L Haack P/R		811.72		
12/31/13	317 V	M Wallenburg P/R		3,242.40		
				<u>4,054.12</u>	<u>0.00</u>	<u>41,140.09</u>
	<b>7061</b>	<b>II. Municipal Retirement Fund</b>	26,300.79			
12/31/13	100 V	IMRF		3,706.47		
				<u>3,706.47</u>	<u>0.00</u>	<u>30,007.26</u>
	<b>7071</b>	<b>Social Security Cont.- F.I.C.A. Expense</b>	11,416.19			
12/31/13	5.0	P/R - 12/01/13		1,520.21		
				<u>1,520.21</u>	<u>0.00</u>	<u>12,936.40</u>
	<b>7101</b>	<b>Insurance-General</b>	739.00			
12/31/13	25894 V	ILL. COUNTIES RISK		14,566.00		
12/31/13	25895 V	ILL. COUNTIES RISK		4,585.00		
				<u>19,151.00</u>	<u>0.00</u>	<u>19,890.00</u>
	<b>7111</b>	<b>Insurance-Employees' Health &amp; Life</b>	43,319.00			
12/31/13	25887 V	Central Management Serv		5,224.00		
				<u>5,224.00</u>	<u>0.00</u>	<u>48,543.00</u>
	<b>7301</b>	<b>Independent audit</b>	9,445.00			
				<u>0.00</u>	<u>0.00</u>	<u>9,445.00</u>
	<b>7341</b>	<b>Accounting Services</b>	6,795.00			
12/31/13	25888 V	Richard Demma, E.A.		615.00		
				<u>615.00</u>	<u>0.00</u>	<u>7,410.00</u>
	<b>7361</b>	<b>Unemployment Insurance</b>	222.22			
				<u>0.00</u>	<u>0.00</u>	<u>222.22</u>

**Township of Palos - Town Fund  
General Ledger**

<u>Date</u>	<u>Reference T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>YTD Balance</u>
		<b>7501 Medical doctors</b>	54,750.45			
12/31/13	314 V	DR. LUCIANO VALDEZ		6,727.00		
				<u>6,727.00</u>	<u>0.00</u>	<u>61,477.45</u>
		<b>7521 Nurses</b>	142,626.24			
12/31/13	301 V	A DelRosario P/R		3,844.00		
12/31/13	306 V	K Keiffer P/R		1,995.12		
12/31/13	308 V	J Leedy P/R		3,873.88		
12/31/13	311 V	D Ramos P/R		1,395.28		
12/31/13	315 V	A Vodica P/R		2,392.84		
12/31/13	316 V	C Wall P/R		2,660.16		
12/31/13	25889 V	JENNIFER LEEDY		616.25		
				<u>16,777.53</u>	<u>0.00</u>	<u>159,403.77</u>
		<b>7541 Podiatrist</b>	17,194.32			
12/31/13	313 V	AV Stanevich P/R		2,149.29		
				<u>2,149.29</u>	<u>0.00</u>	<u>19,343.61</u>
		<b>7551 FICA Expense Health Services</b>	9,492.34			
12/31/13	5.0	P/R - 12/01/13		939.99		
				<u>939.99</u>	<u>0.00</u>	<u>10,432.33</u>
		<b>7621 Office Supplies - Health Services</b>	3,321.91			
12/31/13	25890 V	J Leedy		89.90		
				<u>89.90</u>	<u>0.00</u>	<u>3,411.81</u>
		<b>7631 Medical Supplies</b>	12,425.45			
12/31/13	25891 V	Sanofi Pasteur Inc		5,152.52		
				<u>5,152.52</u>	<u>0.00</u>	<u>17,577.97</u>
		<b>7891 Social Programs &amp; Events</b>	3,676.00			
12/31/13	25877 V	Betsy Ross Flags		0.00		
12/31/13	25898 V	Fairplay		1,725.00		
				<u>1,725.00</u>	<u>0.00</u>	<u>5,401.00</u>
		<b>8101 Contingencies</b>	5,026.03			
12/31/13	319 V	PAYROLL PROCESSORS		74.85		
12/31/13	25893 V	Stericycle		66.06		
12/31/13	25897 V	SHRED - IT		34.35		
12/31/13	25899 V	AVIANA		1,096.60		
				<u>1,271.86</u>	<u>0.00</u>	<u>6,297.89</u>
Current Profit/(Loss)		<u>(82,221.89)</u>	YTD Profit/(Loss)	<u>(170,138.96)</u>		
Number of Transactions		97	The General Ledger is in balance			<u>0.00</u>