

Township of Palos - Town Fund

**Administrative Offices located at:
Palos Hills, IL 60465-2346**

Financial Statements

As of:

August 31, 2013

Prepared By:

**Richard A. Demma, E.A.
9200 S Roberts Rd
Hickory Hills, IL 60457
708-598-2500**

**Town of Palos
Town Fund**

**Balance Sheet
August 31, 2013
STATEMENT OF ACTIVITIES**

ASSETS

PETTY CASH	\$	400.00
CASH - PALOS BANK		667,504.75
Cash in First Midwest Bank CD #148924		30,000.00
Cash in First Midwest Bank CD #153868		40,836.84
Cash in First Midwest Bank CD #151548		11,608.95
Receivables		
Property Taxes		253,158.18
Replacement Tax		3,189.43
Prepaid Insurance		10,664.68
PREPAID PAYROLL		<u>46,271.96</u>
	<u>\$</u>	<u>1,063,634.79</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts Payable	\$	61,567.94
Accrued Payroll		29,664.70
Insurance Withheld		48.00
Due - General Assistance		24,334.31
Deferred Tax Revenue		<u>263,756.00</u>
Total Liabilities		<u>379,370.95</u>
Fund Balance		
Beginning		584,738.62
Current Increase (Decrease) in Fund Balance		<u>99,525.22</u>
		<u>684,263.84</u>
	<u>\$</u>	<u>1,063,634.79</u>

See Accountants' Compilation Report

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Five Months Ended August 31, 2013 STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
REVENUE						
Taxes Collected	\$ 65,875.00	\$ 206,032.61	\$ 140,157.61	\$ 790,500.00	\$ 380,496.40	\$ (410,003.60)
Replacement Tax	1,333.33	453.25	(880.08)	16,000.00	14,098.60	(1,901.40)
Donations	1,250.00	1,110.00	(140.00)	15,000.00	4,209.73	(10,790.27)
Miscellaneous Income	833.33	0.00	(833.33)	10,000.00	100.00	(9,900.00)
Interest Income	50.00	7.50	(42.50)	600.00	89.89	(510.11)
Health Services Clinic Fees	2,000.00	20,450.05	18,450.05	24,000.00	25,360.05	1,360.05
Total Revenue	<u>71,341.66</u>	<u>228,053.41</u>	<u>156,711.75</u>	<u>856,100.00</u>	<u>424,354.67</u>	<u>(431,745.33)</u>
EXPENDITURES						
Compensation of Officers						
Supervisor	2,263.33	2,263.33	0.00	27,160.00	11,316.65	(15,843.35)
Town Clerk	1,235.00	1,235.00	0.00	14,820.00	6,175.00	(8,645.00)
Assessor	1,235.00	1,235.00	0.00	14,820.00	6,175.00	(8,645.00)
Highway Commissioner	2,171.25	2,171.22	(0.03)	26,055.00	10,856.10	(15,198.90)
Trustees	1,791.67	1,872.40	80.73	21,500.00	8,762.00	(12,738.00)
Salaries - Other	3,637.08	0.00	(3,637.08)	43,645.00	0.00	(43,645.00)
Total Compensation of Officers	<u>12,333.33</u>	<u>8,776.95</u>	<u>(3,556.38)</u>	<u>148,000.00</u>	<u>43,284.75</u>	<u>(104,715.25)</u>
Town Hall Expenses						
Maintenance - Equipment	1,666.67	248.43	(1,418.24)	20,000.00	1,399.86	(18,600.14)
Maintenance - Building	3,750.00	541.63	(3,208.37)	45,000.00	3,642.08	(41,357.92)
Janitorial	1,000.00	795.00	(205.00)	12,000.00	4,065.78	(7,934.22)
Utilities	866.67	861.59	(5.08)	10,400.00	3,530.26	(6,869.74)
Telephone - General	916.67	1,248.56	331.89	11,000.00	5,264.31	(5,735.69)
Capital Outlay - Bldg.	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
Telephone Assessor	183.33	90.75	(92.58)	2,200.00	505.00	(1,695.00)
Total Town Hall Expenses	<u>8,883.34</u>	<u>3,785.96</u>	<u>(5,097.38)</u>	<u>106,600.00</u>	<u>18,407.29</u>	<u>(88,192.71)</u>

See Accountants' Compilation Report

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the Five Months Ended
August 31, 2013
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Town Officers' Expenses						
Office Supplies	1,250.00	1,859.76	609.76	15,000.00	4,266.69	(10,733.31)
Operating Supplies	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Publishing	333.33	775.32	441.99	4,000.00	1,443.02	(2,556.98)
Printing	333.33	0.00	(333.33)	4,000.00	1,239.00	(2,761.00)
Postage	416.67	31.42	(385.25)	5,000.00	787.42	(4,212.58)
Training (Workshops)	250.00	51.25	(198.75)	3,000.00	386.25	(2,613.75)
Office Equipment	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Travel Expenses	300.00	260.35	(39.65)	3,600.00	697.39	(2,902.61)
Conferences & Dues	583.33	1,341.58	758.25	7,000.00	3,761.81	(3,238.19)
Office Supplies Assessor	133.33	0.00	(133.33)	1,600.00	540.00	(1,060.00)
Publishing/Printing Assessor	16.67	0.00	(16.67)	200.00	0.00	(200.00)
Assessor's Deputy	3,500.00	3,481.28	(18.72)	42,000.00	16,498.24	(25,501.76)
Travel Assessor	41.67	0.00	(41.67)	500.00	85.33	(414.67)
Miscellaneous Assessor	41.67	0.00	(41.67)	500.00	560.00	60.00
Training (Professional) Assessor	16.67	0.00	(16.67)	200.00	0.00	(200.00)
Conferences & Dues Assessor	100.00	0.00	(100.00)	1,200.00	0.00	(1,200.00)
Total Town Officers' Expenses	<u>7,566.67</u>	<u>7,800.96</u>	<u>234.29</u>	<u>90,800.00</u>	<u>30,265.15</u>	<u>(60,534.85)</u>

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the Five Months Ended
August 31, 2013
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Other Services & Expenses						
Legal Services	1,750.00	1,600.00	(150.00)	21,000.00	8,000.00	(13,000.00)
Office Assistant(s)	5,666.67	5,159.36	(507.31)	68,000.00	23,674.95	(44,325.05)
Bonds - Employees & Other	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
Il. Municipal Retirement Fund	3,666.67	2,442.83	(1,223.84)	44,000.00	15,852.35	(28,147.65)
Social Security Cont.- F.I.C.A. Expense	1,833.33	1,623.02	(210.31)	22,000.00	6,675.08	(15,324.92)
Insurance-General	1,833.33	0.00	(1,833.33)	22,000.00	739.00	(21,261.00)
Insurance-Employees' Health & Life	4,000.00	5,258.50	1,258.50	48,000.00	27,474.50	(20,525.50)
Insurance-Errors & Omissions	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Independent audit	916.67	0.00	(916.67)	11,000.00	0.00	(11,000.00)
Accounting Services	916.67	615.00	(301.67)	11,000.00	4,950.00	(6,050.00)
Unemployment Insurance	250.00	26.32	(223.68)	3,000.00	250.43	(2,749.57)
Total Other Services and Expenses	<u>21,750.00</u>	<u>16,725.03</u>	<u>(5,024.97)</u>	<u>261,000.00</u>	<u>87,616.31</u>	<u>(173,383.69)</u>

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the Five Months Ended
August 31, 2013
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Health Services						
Compensation						
Medical doctors	7,333.33	7,111.40	(221.93)	88,000.00	34,281.15	(53,718.85)
Nurses	18,000.00	16,865.96	(1,134.04)	216,000.00	85,728.72	(130,271.28)
Podiatrist	2,333.33	2,149.29	(184.04)	28,000.00	11,462.88	(16,537.12)
FICA Expense Health Services	1,416.67	967.54	(449.13)	17,000.00	6,144.04	(10,855.96)
Office Supplies - Health Services	483.33	0.00	(483.33)	5,800.00	402.88	(5,397.12)
Medical Supplies	1,891.67	198.45	(1,693.22)	22,700.00	1,238.21	(21,461.79)
Medicine	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
Total Health Services	<u>31,958.33</u>	<u>27,292.64</u>	<u>(4,665.69)</u>	<u>383,500.00</u>	<u>139,257.88</u>	<u>(244,242.12)</u>
Youth Service Activities	900.00	0.00	(900.00)	10,800.00	0.00	(10,800.00)
Salary - Youth Service	<u>1,416.67</u>	<u>0.00</u>	<u>(1,416.67)</u>	<u>17,000.00</u>	<u>0.00</u>	<u>(17,000.00)</u>
Senior Citizens						
Salary - Senior Coordinator	783.33	0.00	(783.33)	9,400.00	0.00	(9,400.00)
Grants	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Senior Transportation Grants	1,083.33	0.00	(1,083.33)	13,000.00	0.00	(13,000.00)
Social Programs & Events	<u>1,916.67</u>	<u>0.00</u>	<u>(1,916.67)</u>	<u>23,000.00</u>	<u>1,801.00</u>	<u>(21,199.00)</u>
Total Senior Citizens	<u>4,616.66</u>	<u>0.00</u>	<u>(4,616.66)</u>	<u>55,400.00</u>	<u>1,801.00</u>	<u>(53,599.00)</u>
Contingencies	<u>1,416.67</u>	<u>240.60</u>	<u>(1,176.07)</u>	<u>17,000.00</u>	<u>4,197.07</u>	<u>(12,802.93)</u>
Total Expenditures	<u>90,841.67</u>	<u>64,622.14</u>	<u>(26,219.53)</u>	<u>1,090,100.00</u>	<u>324,829.45</u>	<u>(765,270.55)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (19,500.01)</u>	<u>\$ 163,431.27</u>	<u>\$ 182,931.28</u>	<u>\$ (234,000.00)</u>	<u>\$ 99,525.22</u>	<u>\$ 333,525.22</u>

See Accountants' Compilation Report

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		1010 PETTY CASH	400.00			
				<u>0.00</u>	<u>0.00</u>	<u>400.00</u>
		1015 CASH - PALOS BANK	505,958.90			
08/31/13	1	Cash Disbursements			16,305.44	
08/31/13	1	Cash Disbursements			49,802.12	
08/31/13	1	Cash Disbursements			400.00	
08/31/13	2.0	Deposits - August		228,053.41		
				<u>228,053.41</u>	<u>66,507.56</u>	<u>667,504.75</u>
		1041 Cash in First Midwest Bank CD #148924	30,000.00			
				<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>
		1042 Cash in First Midwest Bank CD #153868	40,836.84			
				<u>0.00</u>	<u>0.00</u>	<u>40,836.84</u>
		1201 Cash in First Midwest Bank CD #151548	11,608.95			
				<u>0.00</u>	<u>0.00</u>	<u>11,608.95</u>
		1401 Property Taxes	253,158.18			
				<u>0.00</u>	<u>0.00</u>	<u>253,158.18</u>
		1431 Replacement Tax	3,189.43			
				<u>0.00</u>	<u>0.00</u>	<u>3,189.43</u>
		1501 Prepaid Insurance	10,664.68			
				<u>0.00</u>	<u>0.00</u>	<u>10,664.68</u>
		1503 PREPAID PAYROLL	44,386.54			
08/31/13	5.0	P/R - 08/01/13			10,613.14	
08/31/13	5.01	Reclassify P/R - 08/01/13 Prepaid P/R			33,773.40	
08/31/13	102	Prepaid P/R - 09/01/13		46,271.96		
				<u>46,271.96</u>	<u>44,386.54</u>	<u>46,271.96</u>
		2021 Accounts Payable	(61,567.94)			
				<u>0.00</u>	<u>0.00</u>	<u>(61,567.94)</u>
		2031 Accrued Payroll	(29,664.70)			
				<u>0.00</u>	<u>0.00</u>	<u>(29,664.70)</u>
		2081 Accrued I.M.R.F.	0.00			
08/31/13	5.0	P/R - 08/01/13			870.45	
08/31/13	5.0	P/R - 08/01/13			69.63	
08/31/13	101 V	IMRF		870.45		
08/31/13	101 V	IMRF		69.63		
				<u>940.08</u>	<u>940.08</u>	<u>0.00</u>
		2091 Insurance Withheld	(48.00)			

**Township of Palos - Town Fund
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
2091 Insurance Withheld (cont.)							
08/31/13	5.0		P/R - 08/01/13			64.00	
08/31/13	25688	V	NCPERS		64.00		
					<u>64.00</u>	<u>64.00</u>	<u>(48.00)</u>
2095 AIG - VALIC				0.00			
08/31/13	5.0		P/R - 08/01/13			350.00	
08/31/13	25689	V	AIG - VALIC		350.00		
					<u>350.00</u>	<u>350.00</u>	<u>0.00</u>
2221 Due - General Assistance				(24,334.31)			
					<u>0.00</u>	<u>0.00</u>	<u>(24,334.31)</u>
2681 Deferred Tax Revenue				(263,756.00)			
					<u>0.00</u>	<u>0.00</u>	<u>(263,756.00)</u>
2981 Fund Balance				(584,738.62)			
					<u>0.00</u>	<u>0.00</u>	<u>(584,738.62)</u>
2998 Payroll Clearing Account				0.00			
08/31/13	1		Cash Disbursements - P/R			43,123.74	
08/31/13	5.0		P/R - 08/01/13		870.45		
08/31/13	5.0		P/R - 08/01/13		69.63		
08/31/13	5.0		P/R - 08/01/13		64.00		
08/31/13	5.0		P/R - 08/01/13		350.00		
08/31/13	5.0		P/R - 08/01/13		7,996.26		
08/31/13	5.01		Reclassify P/R - 08/01/13 Prepaid P/R		33,773.40		
08/31/13	100	V	ADP		0.00		
					<u>43,123.74</u>	<u>43,123.74</u>	<u>0.00</u>
3001 Taxes Collected				(174,463.79)			
08/31/13	2.0		Deposits - August			98,082.98	
08/31/13	2.0		Deposits - August			57,047.92	
08/31/13	2.0		Deposits - August			31,634.58	
08/31/13	2.0		Deposits - August			19,267.13	
					<u>0.00</u>	<u>206,032.61</u>	<u>(380,496.40)</u>
3201 Replacement Tax				(13,645.35)			
08/31/13	2.0		Deposits - August			453.25	
					<u>0.00</u>	<u>453.25</u>	<u>(14,098.60)</u>
3301 Donations				(3,099.73)			
08/31/13	2.0		Deposits - August			500.00	
08/31/13	2.0		Deposits - August			100.00	
08/31/13	2.0		Deposits - August			100.00	
08/31/13	2.0		Deposits - August			100.00	
08/31/13	2.0		Deposits - August			75.00	
08/31/13	2.0		Deposits - August			75.00	
08/31/13	2.0		Deposits - August			50.00	
08/31/13	2.0		Deposits - August			50.00	
08/31/13	2.0		Deposits - August			35.00	
08/31/13	2.0		Deposits - August			25.00	

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		3301 Donations (cont.)		<u>0.00</u>	<u>1,110.00</u>	<u>(4,209.73)</u>
		3401 Miscellaneous Income	(100.00)	<u>0.00</u>	<u>0.00</u>	<u>(100.00)</u>
08/31/13	2.0	3501 Interest Income Deposits - August	(82.39)	<u>0.00</u>	<u>7.50</u>	<u>(89.89)</u>
08/31/13	2.0	Deposits - August			1,675.00	
08/31/13	2.0	Deposits - August			1,980.00	
08/31/13	2.0	Deposits - August			<u>16,795.05</u>	
		3601 Health Services Clinic Fees	(4,910.00)	<u>0.00</u>	<u>20,450.05</u>	<u>(25,360.05)</u>
08/31/13	304 V	4101 Supervisor C Schumann P/R	9,053.32	<u>2,263.33</u>		
				<u>2,263.33</u>	<u>0.00</u>	<u>11,316.65</u>
08/31/13	310 V	4111 Town Clerk J NOLAN P/R	4,940.00	<u>1,235.00</u>		
				<u>1,235.00</u>	<u>0.00</u>	<u>6,175.00</u>
08/31/13	309 V	4121 Assessor R Maloney P/R	4,940.00	<u>1,235.00</u>		
				<u>1,235.00</u>	<u>0.00</u>	<u>6,175.00</u>
08/31/13	300 V	4131 Highway Commissioner G Adams P/R	8,684.88	<u>2,171.22</u>		
				<u>2,171.22</u>	<u>0.00</u>	<u>10,856.10</u>
08/31/13	301 V	4141 Trustees S Brannigan P/R	6,889.60	468.10		
08/31/13	307 V	M LeBarre P/R		468.10		
08/31/13	312 V	R Riley P/R		468.10		
08/31/13	318 V	B Woods P/R		468.10		
				<u>1,872.40</u>	<u>0.00</u>	<u>8,762.00</u>
08/31/13	25690 V	4301 Maintenance - Equipment AVAYA	1,151.43	248.43		
				<u>248.43</u>	<u>0.00</u>	<u>1,399.86</u>
08/31/13	25693 V	4302 Maintenance - Building R Brandt	3,100.45	51.83		
08/31/13	25694 V	DUKES ACE		26.80		
08/31/13	25695 V	MCHALES LANDSCAPING		140.00		
08/31/13	25696 V	SAFE & SOUND		103.00		
08/31/13	25697 V	Signs By Design		80.00		
08/31/13	25734 V	MCHALES LANDSCAPING		140.00		

**Township of Palos - Town Fund
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	4302 Maintenance - Building (cont.)						
					541.63	0.00	3,642.08
	4311 Janitorial			3,270.78			
08/31/13	25698	V	Dashmire Lika		795.00		
					795.00	0.00	4,065.78
	4341 Utilities			2,668.67			
08/31/13	25696	V	SAFE & SOUND		0.00		
08/31/13	25699	V	ALLIED WASTE		371.57		
08/31/13	25700	V	CITY OF PALOS HILLS		102.00		
08/31/13	25701	V	COM ED		363.97		
08/31/13	25702	V	NICOR		24.05		
					861.59	0.00	3,530.26
	4351 Telephone - General			4,015.75			
08/31/13	25703	V	A T & T		60.00		
08/31/13	25704	V	A T & T		76.10		
08/31/13	25705	V	A T & T		247.53		
08/31/13	25706	V	A T & T		387.61		
08/31/13	25707	V	A T & T		311.99		
08/31/13	25708	V	A T & T		9.33		
08/31/13	25709	V	A T & T		156.00		
					1,248.56	0.00	5,264.31
	4451 Telephone Assessor			414.25			
08/31/13	25710	V	A T & T		90.75		
					90.75	0.00	505.00
	5101 Office Supplies			2,406.93			
08/31/13	25711	V	PETTY CASH		400.00		
08/31/13	25712	V	RELIABLE OFFICE		782.71		
08/31/13	25713	V	Southtown Star		195.00		
08/31/13	25714	V	B Woods		82.05		
08/31/13	25716	V	THE REGIONAL		0.00		
08/31/13	25717	V	THE REPORTER NEWS		0.00		
08/31/13	25718	V	Village View Publications		0.00		
08/31/13	25761	V	PETTY CASH - 09/01/13 check cleared 08/30/13		400.00		
					1,859.76	0.00	4,266.69
	5201 Publishing			667.70			
08/31/13	25715	V	Plows Council on Aging		200.00		
08/31/13	25716	V	THE REGIONAL		88.16		
08/31/13	25717	V	THE REPORTER NEWS		387.16		
08/31/13	25718	V	Village View Publications		100.00		
					775.32	0.00	1,443.02
	5251 Printing			1,239.00			
					0.00	0.00	1,239.00
	5301 Postage			756.00			

**Township of Palos - Town Fund
General Ledger**

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
			5301 Postage (cont.)				
08/31/13	25719	V	FEDX		25.27		
08/31/13	25720	V	J Leedy		6.15		
					<u>31.42</u>	<u>0.00</u>	<u>787.42</u>
			5331 Training (Workshops)	335.00			
08/31/13	25692	V	VAZTECH INT SOL		51.25		
					<u>51.25</u>	<u>0.00</u>	<u>386.25</u>
			5401 Travel Expenses	437.04			
08/31/13	25721	V	LORI HAACK		7.49		
08/31/13	25722	V	J NOLAN		252.86		
					<u>260.35</u>	<u>0.00</u>	<u>697.39</u>
			5501 Conferences & Dues	2,420.23			
08/31/13	25724	V	Town Clerks Assoc.		30.00		
08/31/13	25725	V	TOWN OFFICIALS OF IL		1,126.58		
08/31/13	25726	V	TOWN OFFICIALS OF IL		25.00		
08/31/13	25735	V	TOWN OFFICIALS OF IL		160.00		
					<u>1,341.58</u>	<u>0.00</u>	<u>3,761.81</u>
			6101 Office Supplies	540.00			
08/31/13	25720	V	Assessor J Leedy		0.00		
					<u>0.00</u>	<u>0.00</u>	<u>540.00</u>
			6231 Publishing/Printing	0.00			
08/31/13	25713	V	Assessor Southtown Star		0.00		
					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
			6331 Assessor's Deputy	13,016.96			
08/31/13	303	V	E Dibbern P/R		3,481.28		
					<u>3,481.28</u>	<u>0.00</u>	<u>16,498.24</u>
			6421 Travel	85.33			
			Assessor		<u>0.00</u>	<u>0.00</u>	<u>85.33</u>
			6431 Miscellaneous	560.00			
			Assessor		<u>0.00</u>	<u>0.00</u>	<u>560.00</u>
			6501 Conferences & Dues	0.00			
08/31/13	25736	V	Assessor NOTARIES ASSOC		0.00		
					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
			7011 Legal Services	6,400.00			
08/31/13	25727	V	JAMES E GIERACH PC		1,600.00		
					<u>1,600.00</u>	<u>0.00</u>	<u>8,000.00</u>
			7021 Office Assistant(s)	18,515.59			
08/31/13	305	V	L Haack P/R		1,678.08		

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
	7021		Office Assistant(s) (cont.)				
08/31/13	317	V	M Wallenburg P/R		3,481.28		
					<u>5,159.36</u>	<u>0.00</u>	<u>23,674.95</u>
	7061		II. Municipal Retirement Fund	13,409.52			
08/31/13	101	V	IMRF		2,442.83		
					<u>2,442.83</u>	<u>0.00</u>	<u>15,852.35</u>
	7071		Social Security Cont.- F.I.C.A. Expense	5,052.06			
08/31/13	5.0		P/R - 08/01/13		1,623.02		
					<u>1,623.02</u>	<u>0.00</u>	<u>6,675.08</u>
	7101		Insurance-General	739.00			
					<u>0.00</u>	<u>0.00</u>	<u>739.00</u>
	7111		Insurance-Employees' Health & Life	22,216.00			
08/31/13	25728	V	Central Management Serv		5,224.00		
08/31/13	25729	V	FORT DEARBORN		34.50		
					<u>5,258.50</u>	<u>0.00</u>	<u>27,474.50</u>
	7341		Accounting Services	4,335.00			
08/31/13	25730	V	Richard Demma, E.A.		615.00		
					<u>615.00</u>	<u>0.00</u>	<u>4,950.00</u>
	7361		Unemployment Insurance	224.11			
08/31/13	5.0		P/R - 08/01/13		26.32		
					<u>26.32</u>	<u>0.00</u>	<u>250.43</u>
	7501		Medical doctors	27,169.75			
08/31/13	314	V	DR. LUCIANO VALDEZ		7,111.40		
					<u>7,111.40</u>	<u>0.00</u>	<u>34,281.15</u>
	7521		Nurses	68,862.76			
08/31/13	302	V	A DelRosario P/R		4,324.50		
08/31/13	306	V	K Keiffer P/R		1,713.19		
08/31/13	308	V	J Leedy P/R		3,797.92		
08/31/13	311	V	D Ramos P/R		1,380.78		
08/31/13	315	V	A Vodica P/R		2,876.63		
08/31/13	316	V	C Wall P/R		2,352.44		
08/31/13	25731	V	JENNIFER LEEDY		420.50		
					<u>16,865.96</u>	<u>0.00</u>	<u>85,728.72</u>
	7541		Podiatrist	9,313.59			
08/31/13	313	V	AV Stanevich P/R		2,149.29		
					<u>2,149.29</u>	<u>0.00</u>	<u>11,462.88</u>
	7551		FICA Expense Health Services	5,176.50			
08/31/13	5.0		P/R - 08/01/13		967.54		
					<u>967.54</u>	<u>0.00</u>	<u>6,144.04</u>

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
	7621	Office Supplies - Health Services	402.88	<u>0.00</u>	<u>0.00</u>	<u>402.88</u>
08/31/13	25732 V	PSS	1,039.76	<u>198.45</u>	<u>0.00</u>	<u>1,238.21</u>
08/31/13	25715 V	Plows Council on Aging	1,801.00	<u>0.00</u>	<u>0.00</u>	<u>1,801.00</u>
08/31/13	100 V	ADP Fees	3,956.47	147.25		
08/31/13	25733 V	SHRED - IT		34.35		
08/31/13	25736 V	NOTARIES ASSOC		<u>59.00</u>		
				<u>240.60</u>	<u>0.00</u>	<u>4,197.07</u>
Current Profit/(Loss)			<u>163,431.27</u>	YTD Profit/(Loss)		<u>99,525.22</u>
Number of Transactions			120	The General Ledger is in balance		<u>0.00</u>