

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Nine Months Ended December 31, 2011 STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
REVENUE						
Taxes Collected	\$ 63,333.33	\$ 14,697.13	\$ (48,636.20)	\$ 760,000.00	\$ 618,208.66	\$ (141,791.34)
Replacement Tax	1,583.33	0.00	(1,583.33)	19,000.00	8,290.47	(10,709.53)
Donations	208.33	535.00	326.67	2,500.00	5,265.00	2,765.00
Miscellaneous Income	208.33	0.00	(208.33)	2,500.00	4,179.94	1,679.94
Interest Income	166.67	42.39	(124.28)	2,000.00	270.86	(1,729.14)
Health Services Clinic Fees	3,333.33	9,441.62	6,108.29	40,000.00	30,112.62	(9,887.38)
Total Revenue	<u>68,833.32</u>	<u>24,716.14</u>	<u>(44,117.18)</u>	<u>826,000.00</u>	<u>666,327.55</u>	<u>(159,672.45)</u>
EXPENDITURES						
Compensation of Officers						
Supervisor	2,263.33	2,263.33	0.00	27,160.00	20,369.97	(6,790.03)
Town Clerk	1,235.00	1,235.00	0.00	14,820.00	11,115.00	(3,705.00)
Assessor	1,235.00	1,235.00	0.00	14,820.00	11,115.00	(3,705.00)
Highway Commissioner	2,171.25	2,171.22	(0.03)	26,055.00	19,540.98	(6,514.02)
Trustees	1,872.42	1,722.40	(150.02)	22,469.00	16,101.60	(6,367.40)
Salaries - Other	4,139.67	0.00	(4,139.67)	49,676.00	0.00	(49,676.00)
Total Compensation of Officers	<u>12,916.67</u>	<u>8,626.95</u>	<u>(4,289.72)</u>	<u>155,000.00</u>	<u>78,242.55</u>	<u>(76,757.45)</u>
Town Hall Expenses						
Maintenance - Equipment	1,250.00	0.00	(1,250.00)	15,000.00	16,897.69	1,897.69
Maintenance - Building	4,166.67	132.68	(4,033.99)	50,000.00	20,072.91	(29,927.09)
Janitorial	708.33	867.09	158.76	8,500.00	5,151.60	(3,348.40)
Utilities	866.67	538.15	(328.52)	10,400.00	5,107.77	(5,292.23)
Telephone - General	708.33	715.86	7.53	8,500.00	6,986.12	(1,513.88)
Capital Outlay - Bldg.	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
Debt Service - Bldg.	0.00	0.00	0.00	0.00	60.00	60.00
Telephone Assessor	225.00	79.71	(145.29)	2,700.00	1,146.96	(1,553.04)
Total Town Hall Expenses	<u>8,425.00</u>	<u>2,333.49</u>	<u>(6,091.51)</u>	<u>101,100.00</u>	<u>55,423.05</u>	<u>(45,676.95)</u>

Town of Palos
Town Fund

Statement of Revenues and Expenditures
For the One Month and the Nine Months Ended
December 31, 2011
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Town Officers' Expenses						
Office Supplies	941.67	747.89	(193.78)	11,300.00	7,285.40	(4,014.60)
Operating Supplies	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Publishing	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Printing	416.67	38.00	(378.67)	5,000.00	698.25	(4,301.75)
Postage	416.67	440.00	23.33	5,000.00	1,565.24	(3,434.76)
Training (Workshops)	250.00	(125.00)	(375.00)	3,000.00	(125.00)	(3,125.00)
Office Equipment	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Travel Expenses	300.00	0.00	(300.00)	3,600.00	884.32	(2,715.68)
Conferences & Dues	550.00	484.15	(65.85)	6,600.00	5,692.23	(907.77)
Office Supplies	133.33	0.00	(133.33)	1,600.00	618.24	(981.76)
Publishing/Printing	29.17	0.00	(29.17)	350.00	320.00	(30.00)
Assessor's Deputy	3,500.00	3,233.12	(266.88)	42,000.00	28,884.88	(13,115.12)
Travel	41.67	9.90	(31.77)	500.00	56.65	(443.35)
Miscellaneous	0.00	6.00	6.00	0.00	6.00	6.00
Training (Professional)	33.33	0.00	(33.33)	400.00	0.00	(400.00)
Conferences & Dues	66.67	13.00	(53.67)	800.00	161.00	(639.00)
Total Town Officers' Expenses	7,345.85	4,847.06	(2,498.79)	88,150.00	46,047.21	(42,102.79)

Town of Palos
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For the One Month and the Nine Months Ended
December 31, 2011
STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Other Services & Expenses						
Legal Services	1,750.00	1,600.00	(150.00)	21,000.00	14,733.04	(6,266.96)
Office Assistant(s)	5,666.67	4,878.76	(787.91)	68,000.00	42,711.15	(25,288.85)
Bonds - Employees & Other	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
II. Municipal Retirement Fund	4,000.00	3,152.49	(847.51)	48,000.00	29,914.31	(18,085.69)
Social Security Cont.- F.I.C.A. Expense	1,666.67	1,280.54	(386.13)	20,000.00	12,070.91	(7,929.09)
Insurance-General	1,833.33	17,029.00	15,195.67	22,000.00	17,207.00	(4,793.00)
Insurance-Employees' Health & Life	3,666.67	2,932.25	(734.42)	44,000.00	26,180.25	(17,819.75)
Insurance-Errors & Omissions	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Independent audit	916.67	0.00	(916.67)	11,000.00	9,890.00	(1,110.00)
Accounting Services	916.67	615.00	(301.67)	11,000.00	7,380.00	(3,620.00)
Unemployment Insurance	666.67	9.31	(657.36)	8,000.00	2,191.91	(5,808.09)
Total Other Services and Expenses	22,000.01	31,497.35	9,497.34	264,000.00	162,278.57	(101,721.43)

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Nine Months Ended December 31, 2011 STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Health Services						
Compensation	5,833.33	6,534.80	701.47	70,000.00	51,894.00	(18,106.00)
Medical doctors	18,000.00	16,781.88	(1,218.12)	216,000.00	147,880.68	(68,119.32)
Nurses	2,250.00	2,149.29	(100.71)	27,000.00	20,776.47	(6,223.53)
Podiatrist	1,333.33	1,218.37	(114.96)	16,000.00	10,199.93	(5,800.07)
FICA Expense	333.33	33.05	(300.28)	4,000.00	1,667.09	(2,332.91)
Health Services Office Supplies - Health Services	2,000.00	934.31	(1,065.69)	24,000.00	14,370.20	(9,629.80)
Medical Supplies	1,583.33	0.00	(1,583.33)	19,000.00	0.00	(19,000.00)
Medicine	31,333.32	27,651.70	(3,681.62)	376,000.00	246,788.37	(129,211.63)
Total Health Services	900.00	0.00	(900.00)	10,800.00	0.00	(10,800.00)
Youth Service Activities	1,416.67	0.00	(1,416.67)	17,000.00	0.00	(17,000.00)
Salary - Youth Service						
Senior Citizens						
Salary - Senior Coordinator	783.33	0.00	(783.33)	9,400.00	0.00	(9,400.00)
Grants	1,166.67	0.00	(1,166.67)	14,000.00	843.12	(13,156.88)
Senior Transportation Grants	1,833.33	0.00	(1,833.33)	22,000.00	0.00	(22,000.00)
Social Programs & Events	1,333.33	(1,906.54)	(3,239.87)	16,000.00	3,697.28	(12,302.72)
Total Senior Citizens	5,116.66	(1,906.54)	(7,023.20)	61,400.00	4,540.40	(56,859.60)
Contingencies	416.67	0.00	(416.67)	5,000.00	2,474.66	(2,525.34)
Total Expenditures	89,870.85	73,050.01	(16,820.84)	1,078,450.00	595,794.81	(482,655.19)
Excess (Deficiency) of Revenues Over Expenditures	\$ (21,037.53)	\$ (48,333.87)	\$ (27,296.34)	\$ (252,450.00)	\$ 70,532.74	\$ 322,982.74

See Accountants' Compilation Report