

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Seven Months Ended October 31, 2012 STATEMENT OF ACTIVITIES

| | Current Period Budget | Current Period Actual | Current Period Over (Under) Budget | Annual Budget | Year to Date Actual | Year to Date Over (Under) Budget |
|---------------------------------------|-----------------------------|-----------------------------|--|-------------------|------------------------|--|
| REVENUE | | | | | | |
| Taxes Collected | \$ 67,500.00 | \$ 3,336.87 | \$ (64,163.13) | \$ 810,000.00 | \$ 380,888.25 | \$ (429,111.75) |
| Replacement Tax | 750.00 | 3,042.05 | 2,292.05 | 9,000.00 | 10,615.71 | 1,615.71 |
| Donations | 250.00 | 525.00 | 275.00 | 3,000.00 | 10,175.00 | 7,175.00 |
| Miscellaneous Income | 333.33 | 19.95 | (313.38) | 4,000.00 | 29.95 | (3,970.05) |
| Interest Income | 50.00 | 88.62 | 38.62 | 600.00 | 457.05 | (142.95) |
| Health Services Clinic Fees | 2,875.00 | 2,215.00 | (660.00) | 34,500.00 | 14,670.00 | (19,830.00) |
| Total Revenue | <u>71,758.33</u> | <u>9,227.49</u> | <u>(62,530.84)</u> | <u>861,100.00</u> | <u>416,835.96</u> | <u>(444,264.04)</u> |
| EXPENDITURES | | | | | | |
| Compensation of Officers | | | | | | |
| Supervisor | 2,263.33 | 2,263.33 | 0.00 | 27,160.00 | 15,843.31 | (11,316.69) |
| Town Clerk | 1,235.00 | 1,235.00 | 0.00 | 14,820.00 | 8,645.00 | (6,175.00) |
| Assessor | 1,235.00 | 1,235.00 | 0.00 | 14,820.00 | 8,645.00 | (6,175.00) |
| Highway Commissioner | 2,171.25 | 2,171.22 | (0.03) | 26,055.00 | 15,198.54 | (10,856.46) |
| Trustees | 1,872.42 | 1,497.40 | (375.02) | 22,469.00 | 12,281.80 | (10,187.20) |
| Salaries - Other | 3,723.00 | 0.00 | (3,723.00) | 44,676.00 | 0.00 | (44,676.00) |
| Total Compensation of Officers | <u>12,500.00</u> | <u>8,401.95</u> | <u>(4,098.05)</u> | <u>150,000.00</u> | <u>60,613.65</u> | <u>(89,386.35)</u> |
| Town Hall Expenses | | | | | | |
| Maintenance - Equipment | 1,666.67 | 39.99 | (1,626.68) | 20,000.00 | 1,602.72 | (18,397.28) |
| Maintenance - Building | 4,166.67 | 388.80 | (3,777.87) | 50,000.00 | 3,215.54 | (46,784.46) |
| Janitorial | 750.00 | 1,223.10 | 473.10 | 9,000.00 | 5,993.10 | (3,006.90) |
| Utilities | 866.67 | 499.90 | (366.77) | 10,400.00 | 3,891.50 | (6,508.50) |
| Telephone - General | 833.33 | 1,079.54 | 246.21 | 10,000.00 | 5,481.08 | (4,518.92) |
| Capital Outlay - Bldg. | 500.00 | 0.00 | (500.00) | 6,000.00 | 0.00 | (6,000.00) |
| Telephone Assessor | 225.00 | 93.96 | (131.04) | 2,700.00 | 988.41 | (1,711.59) |
| Total Town Hall Expenses | <u>9,008.34</u> | <u>3,325.29</u> | <u>(5,683.05)</u> | <u>108,100.00</u> | <u>21,172.35</u> | <u>(86,927.65)</u> |

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Seven Months Ended October 31, 2012 STATEMENT OF ACTIVITIES

| | Current Period Budget | Current Period Actual | Current Period Over (Under) Budget | Annual Budget | Year to Date Actual | Year to Date Over (Under) Budget |
|--------------------------------------|-----------------------------|-----------------------------|--|------------------|------------------------|--|
| Town Officers' Expenses | | | | | | |
| Office Supplies | 1,000.00 | 1,857.94 | 857.94 | 12,000.00 | 6,931.45 | (5,068.55) |
| Operating Supplies | 125.00 | 0.00 | (125.00) | 1,500.00 | 0.00 | (1,500.00) |
| Publishing | 416.67 | 0.00 | (416.67) | 5,000.00 | 60.00 | (4,940.00) |
| Printing | 416.67 | 79.00 | (337.67) | 5,000.00 | 385.00 | (4,615.00) |
| Postage | 416.67 | 0.00 | (416.67) | 5,000.00 | 1,397.85 | (3,602.15) |
| Training (Workshops) | 250.00 | 63.75 | (186.25) | 3,000.00 | 365.45 | (2,634.55) |
| Office Equipment | 125.00 | 0.00 | (125.00) | 1,500.00 | 0.00 | (1,500.00) |
| Travel Expenses | 300.00 | 48.88 | (251.12) | 3,600.00 | 291.77 | (3,308.23) |
| Conferences & Dues | 583.33 | 175.00 | (408.33) | 7,000.00 | 3,647.25 | (3,352.75) |
| Office Supplies | 133.33 | 0.00 | (133.33) | 1,600.00 | 549.98 | (1,050.02) |
| Publishing/Printing | 33.33 | 0.00 | (33.33) | 400.00 | 0.00 | (400.00) |
| Assessor's Deputy | 3,500.00 | 3,027.20 | (472.80) | 42,000.00 | 22,909.92 | (19,090.08) |
| Travel | 41.67 | 35.70 | (5.97) | 500.00 | 95.82 | (404.18) |
| Training (Professional) | 33.33 | 0.00 | (33.33) | 400.00 | 0.00 | (400.00) |
| Conferences & Dues | 66.67 | 0.00 | (66.67) | 800.00 | 340.00 | (460.00) |
| Total Town Officers' Expenses | 7,441.67 | 5,287.47 | (2,154.20) | 89,300.00 | 36,974.49 | (52,325.51) |

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Seven Months Ended October 31, 2012 STATEMENT OF ACTIVITIES

| | Current Period | | Current Period Over (Under) | | Annual Budget | Year to Date Actual | | Year to Date Over (Under) Budget |
|--|------------------|------------------|-----------------------------|--------|-------------------|---------------------|---------------------|----------------------------------|
| | Budget | Actual | Budget | Actual | | Budget | Actual | |
| Other Services & Expenses | | | | | | | | |
| Legal Services | 1,750.00 | 1,600.00 | (150.00) | | 21,000.00 | 12,341.38 | (8,658.62) | |
| Office Assistant(s) | 5,666.67 | 4,471.13 | (1,195.54) | | 68,000.00 | 34,891.16 | (33,108.84) | |
| Bonds - Employees & Other | 83.33 | 0.00 | (83.33) | | 1,000.00 | 0.00 | (1,000.00) | |
| II. Municipal Retirement Fund | 4,000.00 | 3,417.87 | (582.13) | | 48,000.00 | 22,964.75 | (25,035.25) | |
| Social Security Cont. - F.I.C.A. Expense | 1,666.67 | 1,216.38 | (450.29) | | 20,000.00 | 9,058.72 | (10,941.28) | |
| Insurance-General | 1,833.33 | 0.00 | (1,833.33) | | 22,000.00 | 541.00 | (21,459.00) | |
| Insurance-Employees' Health & Life | 3,666.67 | 4,493.25 | 826.58 | | 44,000.00 | 22,235.75 | (21,764.25) | |
| Insurance-Errors & Omissions | 833.33 | 0.00 | (833.33) | | 10,000.00 | 0.00 | (10,000.00) | |
| Independent audit | 916.67 | 9,555.00 | 8,638.33 | | 11,000.00 | 9,555.00 | (1,445.00) | |
| Accounting Services | 916.67 | 615.00 | (301.67) | | 11,000.00 | 6,150.40 | (4,849.60) | |
| Unemployment Insurance | 666.67 | 29.52 | (637.15) | | 8,000.00 | 1,501.22 | (6,498.78) | |
| Total Other Services and Expenses | <u>22,000.01</u> | <u>25,398.15</u> | <u>3,398.14</u> | | <u>264,000.00</u> | <u>119,239.38</u> | <u>(144,760.62)</u> | |

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the Seven Months Ended October 31, 2012 STATEMENT OF ACTIVITIES

| | Current Period | | Current Period Over (Under) Budget | | Annual Budget | Year to Date Actual | | Year to Date Over (Under) Budget |
|--|-----------------------|-----------------------|------------------------------------|--|------------------------|-----------------------|----------------------|----------------------------------|
| | Budget | Actual | Budget | | | Actual | Budget | |
| Health Services | | | | | | | | |
| Compensation | 6,250.00 | 6,150.40 | (99.60) | | 75,000.00 | 46,704.60 | (28,295.40) | |
| Medical doctors | 18,000.00 | 16,697.11 | (1,302.89) | | 216,000.00 | 122,022.22 | (93,977.78) | |
| Nurses | 2,333.33 | 1,432.86 | (900.47) | | 28,000.00 | 15,761.46 | (12,238.54) | |
| Podiatrist | 1,416.67 | 1,277.33 | (139.34) | | 17,000.00 | 7,886.03 | (9,113.97) | |
| FICA Expense - Health Services | 375.00 | 1,423.13 | 1,048.13 | | 4,500.00 | 4,441.58 | (58.42) | |
| Office Supplies - Health Services | 2,000.00 | 1,004.81 | (995.19) | | 24,000.00 | 11,113.84 | (12,886.16) | |
| Medical Supplies | 1,583.33 | 0.00 | (1,583.33) | | 19,000.00 | 0.00 | (19,000.00) | |
| Medicine | | | | | | | | |
| Total Health Services | <u>31,958.33</u> | <u>27,985.64</u> | <u>(3,972.69)</u> | | <u>383,500.00</u> | <u>207,929.73</u> | <u>(175,570.27)</u> | |
| Youth Service Activities | | | | | | | | |
| Salary - Youth Service | 900.00 | 0.00 | (900.00) | | 10,800.00 | 0.00 | (10,800.00) | |
| Total Youth Service | <u>1,416.67</u> | <u>0.00</u> | <u>(1,416.67)</u> | | <u>17,000.00</u> | <u>0.00</u> | <u>(17,000.00)</u> | |
| Senior Citizens | | | | | | | | |
| Salary - Senior Coordinator | 783.33 | 0.00 | (783.33) | | 9,400.00 | 0.00 | (9,400.00) | |
| Grants | 1,166.67 | 0.00 | (1,166.67) | | 14,000.00 | 0.00 | (14,000.00) | |
| Senior Transportation Grants | 1,833.33 | 0.00 | (1,833.33) | | 22,000.00 | 0.00 | (22,000.00) | |
| Social Programs & Events | 1,916.67 | 0.00 | (1,916.67) | | 23,000.00 | 810.00 | (22,190.00) | |
| Total Senior Citizens | <u>5,700.00</u> | <u>0.00</u> | <u>(5,700.00)</u> | | <u>68,400.00</u> | <u>810.00</u> | <u>(67,590.00)</u> | |
| Contingencies | | | | | | | | |
| Contingencies | 416.67 | 306.66 | (110.01) | | 5,000.00 | 6,261.33 | 1,261.33 | |
| Total Expenditures | <u>91,341.69</u> | <u>70,705.16</u> | <u>(20,636.53)</u> | | <u>1,096,100.00</u> | <u>453,000.93</u> | <u>(643,099.07)</u> | |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ (19,583.36)</u> | <u>\$ (61,477.67)</u> | <u>\$ (41,894.31)</u> | | <u>\$ (235,000.00)</u> | <u>\$ (36,164.97)</u> | <u>\$ 198,835.03</u> | |