

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Five Months Ended August 31, 2011 STATEMENT OF ACTIVITIES

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
<b>REVENUE</b>						
Taxes Collected	\$ 63,333.33	\$ 9,237.94	\$ (54,095.39)	\$ 760,000.00	\$ 264,329.32	\$ (495,670.68)
Replacement Tax	1,583.33	733.99	(849.34)	19,000.00	8,290.47	(10,709.53)
Donations	208.33	940.00	731.67	2,500.00	3,330.00	830.00
Miscellaneous Income	208.33	0.00	(208.33)	2,500.00	1,679.94	(820.06)
Interest Income	166.67	6.52	(160.15)	2,000.00	164.92	(1,835.08)
Health Services Clinic Fees	3,333.33	3,815.00	481.67	40,000.00	13,961.00	(26,039.00)
<b>Total Revenue</b>	<u>68,833.32</u>	<u>14,733.45</u>	<u>(54,099.87)</u>	<u>826,000.00</u>	<u>291,755.65</u>	<u>(534,244.35)</u>
<b>EXPENDITURES</b>						
<b>Compensation of Officers</b>						
Supervisor	2,263.33	2,263.33	0.00	27,160.00	11,316.65	(15,843.35)
Town Clerk	1,235.00	1,235.00	0.00	14,820.00	6,175.00	(8,645.00)
Assessor	1,235.00	1,235.00	0.00	14,820.00	6,175.00	(8,645.00)
Highway Commissioner	2,171.25	2,171.22	(0.03)	26,055.00	10,856.10	(15,198.90)
Trustees	1,872.42	1,872.40	(0.02)	22,469.00	9,062.00	(13,407.00)
Salaries - Other	4,139.67	0.00	(4,139.67)	49,676.00	0.00	(49,676.00)
<b>Total Compensation of Officers</b>	<u>12,916.67</u>	<u>8,776.95</u>	<u>(4,139.72)</u>	<u>155,000.00</u>	<u>43,584.75</u>	<u>(111,415.25)</u>
<b>Town Hall Expenses</b>						
Maintenance - Equipment	1,250.00	2,722.37	1,472.37	15,000.00	13,563.10	(1,436.90)
Maintenance - Building	4,166.67	665.00	(3,501.67)	50,000.00	3,027.78	(46,972.22)
Janitorial	708.33	0.00	(708.33)	8,500.00	2,542.00	(5,958.00)
Utilities	866.67	787.68	(78.99)	10,400.00	2,436.23	(7,963.77)
Telephone - General	708.33	812.35	104.02	8,500.00	3,817.44	(4,682.56)
Capital Outlay - Bldg.	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)
Debt Service - Bldg.	0.00	0.00	0.00	0.00	60.00	60.00
Telephone Assessor	225.00	91.34	(133.66)	2,700.00	535.94	(2,164.06)
<b>Total Town Hall Expenses</b>	<u>8,425.00</u>	<u>5,078.74</u>	<u>(3,346.26)</u>	<u>101,100.00</u>	<u>25,982.49</u>	<u>(75,117.51)</u>

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	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
<b>Town Officers' Expenses</b>						
Office Supplies	941.67	2,149.77	1,208.10	11,300.00	3,777.41	(7,522.59)
Operating Supplies	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Publishing	416.67	0.00	(416.67)	5,000.00	0.00	(5,000.00)
Printing	416.67	3.90	(412.77)	5,000.00	105.75	(4,894.25)
Postage	416.67	0.00	(416.67)	5,000.00	465.24	(4,534.76)
Training (Workshops)	250.00	0.00	(250.00)	3,000.00	0.00	(3,000.00)
Office Equipment	125.00	0.00	(125.00)	1,500.00	0.00	(1,500.00)
Travel Expenses	300.00	0.00	(300.00)	3,600.00	581.45	(3,018.55)
Conferences & Dues	550.00	1,622.07	1,072.07	6,600.00	3,476.56	(3,123.44)
Office Supplies Assessor	133.33	127.50	(5.83)	1,600.00	576.25	(1,023.75)
Publishing/Printing Assessor	29.17	195.00	165.83	350.00	320.00	(30.00)
Assessor's Deputy	3,500.00	3,025.68	(474.32)	42,000.00	15,704.72	(26,295.28)
Travel Assessor	41.67	0.00	(41.67)	500.00	26.95	(473.05)
Training (Professional) Assessor	33.33	0.00	(33.33)	400.00	0.00	(400.00)
Conferences & Dues Assessor	66.67	140.00	73.33	800.00	148.00	(652.00)
<b>Total Town Officers' Expenses</b>	<b>7,345.85</b>	<b>7,263.92</b>	<b>(81.93)</b>	<b>88,150.00</b>	<b>25,182.33</b>	<b>(62,967.67)</b>

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<b>Other Services &amp; Expenses</b>						
Legal Services	1,750.00	1,737.14	(12.86)	21,000.00	8,333.04	(12,666.96)
Office Assistant(s)	5,666.67	4,671.11	(995.56)	68,000.00	22,910.48	(45,089.52)
Bonds - Employees & Other	83.33	0.00	(83.33)	1,000.00	0.00	(1,000.00)
II. Municipal Retirement Fund	4,000.00	2,961.66	(1,038.34)	48,000.00	16,751.42	(31,248.58)
Social Security Cont.- F.I.C.A. Expense	1,666.67	1,260.25	(406.42)	20,000.00	6,896.56	(13,103.44)
Insurance-General	1,833.33	0.00	(1,833.33)	22,000.00	178.00	(21,822.00)
Insurance-Employees' Health & Life	3,666.67	2,932.25	(734.42)	44,000.00	14,451.25	(29,548.75)
Insurance-Errors & Omissions	833.33	0.00	(833.33)	10,000.00	0.00	(10,000.00)
Independent audit	916.67	0.00	(916.67)	11,000.00	0.00	(11,000.00)
Accounting Services	916.67	615.00	(301.67)	11,000.00	4,920.00	(6,080.00)
Unemployment Insurance	666.67	50.43	(616.24)	8,000.00	2,107.32	(5,892.68)
<b>Total Other Services and Expenses</b>	<b>22,000.01</b>	<b>14,227.84</b>	<b>(7,772.17)</b>	<b>264,000.00</b>	<b>76,548.07</b>	<b>(187,451.93)</b>

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<b>Health Services</b>						
Compensation	5,833.33	4,997.20	(836.13)	70,000.00	24,986.00	(45,014.00)
Medical doctors	18,000.00	15,193.14	(2,806.86)	216,000.00	76,819.39	(139,180.61)
Nurses	2,250.00	2,149.29	(100.71)	27,000.00	12,179.31	(14,820.69)
Podiatrist	1,333.33	1,098.49	(234.84)	16,000.00	5,009.43	(10,990.57)
FICA Expense	333.33	259.60	(73.73)	4,000.00	763.05	(3,236.95)
Office Supplies - Health Services	2,000.00	0.00	(2,000.00)	24,000.00	4,578.51	(19,421.49)
Medical Supplies	1,583.33	0.00	(1,583.33)	19,000.00	0.00	(19,000.00)
<b>Total Health Services</b>	<u>31,333.32</u>	<u>23,697.72</u>	<u>(7,635.60)</u>	<u>376,000.00</u>	<u>124,335.69</u>	<u>(251,664.31)</u>
<b>Youth Service Activities</b>						
Salary - Youth Service	900.00	0.00	(900.00)	10,800.00	0.00	(10,800.00)
	<u>1,416.67</u>	<u>0.00</u>	<u>(1,416.67)</u>	<u>17,000.00</u>	<u>0.00</u>	<u>(17,000.00)</u>
<b>Senior Citizens</b>						
Salary - Senior Coordinator	783.33	0.00	(783.33)	9,400.00	0.00	(9,400.00)
Grants	1,166.67	260.00	(906.67)	14,000.00	693.12	(13,306.88)
Senior Transportation Grants	1,833.33	0.00	(1,833.33)	22,000.00	0.00	(22,000.00)
Social Programs & Events	1,333.33	1,100.00	(233.33)	16,000.00	3,353.82	(12,646.18)
<b>Total Senior Citizens</b>	<u>5,116.66</u>	<u>1,360.00</u>	<u>(3,756.66)</u>	<u>61,400.00</u>	<u>4,046.94</u>	<u>(57,353.06)</u>
<b>Contingencies</b>						
	<u>416.67</u>	<u>304.00</u>	<u>(112.67)</u>	<u>5,000.00</u>	<u>1,379.50</u>	<u>(3,620.50)</u>
<b>Total Expenditures</b>	<u>89,870.85</u>	<u>60,709.17</u>	<u>(29,161.68)</u>	<u>1,078,450.00</u>	<u>301,059.77</u>	<u>(777,390.23)</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (21,037.53)</u>	<u>\$ (45,975.72)</u>	<u>\$ (24,938.19)</u>	<u>\$ (252,450.00)</u>	<u>\$ (9,304.12)</u>	<u>\$ 243,145.88</u>