

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Four Months Ended July 31, 2012 STATEMENT OF ACTIVITIES

	Current Period		Current Period Over (Under)		Annual Budget	Year to Date Actual		Year to Date Over (Under) Budget
	Budget	Actual	Budget			Actual	Budget	
<b>REVENUE</b>								
Taxes Collected	\$ 67,500.00	\$ 190,888.31	\$ 123,388.31	\$ 810,000.00	\$ 210,748.74	\$ (599,251.26)		
Replacement Tax	750.00	3,997.42	3,247.42	9,000.00	7,090.64	(1,909.36)		
Donations	250.00	6,000.00	5,750.00	3,000.00	7,600.00	4,600.00		
Miscellaneous Income	333.33	10.00	(323.33)	4,000.00	10.00	(3,990.00)		
Interest Income	50.00	34.81	(15.19)	600.00	165.44	(434.56)		
Health Services Clinic Fees	2,875.00	4,530.00	1,655.00	34,500.00	7,410.00	(27,090.00)		
<b>Total Revenue</b>	<u>71,758.33</u>	<u>205,460.54</u>	<u>133,702.21</u>	<u>861,100.00</u>	<u>233,024.82</u>	<u>(628,075.18)</u>		
<b>EXPENDITURES</b>								
<b>Compensation of Officers</b>								
Supervisor	2,263.33	2,263.33	0.00	27,160.00	9,053.32	(18,106.68)		
Town Clerk	1,235.00	1,235.00	0.00	14,820.00	4,940.00	(9,880.00)		
Assessor	1,235.00	1,235.00	0.00	14,820.00	4,940.00	(9,880.00)		
Highway Commissioner	2,171.25	2,171.22	(0.03)	26,055.00	8,684.88	(17,370.12)		
Trustees	1,872.42	1,797.40	(75.02)	22,469.00	7,189.60	(15,279.40)		
Salaries - Other	3,723.00	0.00	(3,723.00)	44,676.00	0.00	(44,676.00)		
<b>Total Compensation of Officers</b>	<u>12,500.00</u>	<u>8,701.95</u>	<u>(3,798.05)</u>	<u>150,000.00</u>	<u>34,807.80</u>	<u>(115,192.20)</u>		
<b>Town Hall Expenses</b>								
Maintenance - Equipment	1,666.67	0.00	(1,666.67)	20,000.00	478.66	(19,521.34)		
Maintenance - Building	4,166.67	458.00	(3,708.67)	50,000.00	1,989.90	(48,010.10)		
Janitorial	750.00	795.00	45.00	9,000.00	3,180.00	(5,820.00)		
Utilities	866.67	554.38	(312.29)	10,400.00	1,846.59	(8,553.41)		
Telephone - General	833.33	732.80	(100.53)	10,000.00	2,561.58	(7,438.42)		
Capital Outlay - Bldg.	500.00	0.00	(500.00)	6,000.00	0.00	(6,000.00)		
Telephone Assessor	225.00	92.80	(132.20)	2,700.00	514.08	(2,185.92)		
<b>Total Town Hall Expenses</b>	<u>9,008.34</u>	<u>2,632.98</u>	<u>(6,375.36)</u>	<u>108,100.00</u>	<u>10,570.81</u>	<u>(97,529.19)</u>		

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Four Months Ended July 31, 2012 STATEMENT OF ACTIVITIES

	Current Period		Current Period		Annual Budget	Year to Date		Year to Date Over (Under) Budget
	Budget	Actual	Over (Under) Budget	Actual		Actual	Budget	
<b>Town Officers' Expenses</b>								
Office Supplies	1,000.00	718.82	(281.18)		12,000.00	3,569.18	(8,430.82)	
Operating Supplies	125.00	0.00	(125.00)		1,500.00	0.00	(1,500.00)	
Publishing	416.67	0.00	(416.67)		5,000.00	60.00	(4,940.00)	
Printing	416.67	306.00	(110.67)		5,000.00	306.00	(4,694.00)	
Postage	416.67	0.00	(416.67)		5,000.00	702.47	(4,297.53)	
Training (Workshops)	250.00	0.00	(250.00)		3,000.00	85.00	(2,915.00)	
Office Equipment	125.00	0.00	(125.00)		1,500.00	0.00	(1,500.00)	
Travel Expenses	300.00	25.22	(274.78)		3,600.00	242.89	(3,357.11)	
Conferences & Dues	583.33	25.00	(558.33)		7,000.00	1,640.00	(5,360.00)	
Office Supplies Assessor	133.33	199.98	66.65		1,600.00	549.98	(1,050.02)	
Publishing/Printing Assessor	33.33	0.00	(33.33)		400.00	0.00	(400.00)	
Assessor's Deputy	3,500.00	3,086.16	(413.84)		42,000.00	12,785.52	(29,214.48)	
Travel Assessor	41.67	0.00	(41.67)		500.00	60.12	(439.88)	
Training (Professional) Assessor	33.33	0.00	(33.33)		400.00	0.00	(400.00)	
Conferences & Dues Assessor	66.67	340.00	273.33		800.00	340.00	(460.00)	
<b>Total Town Officers' Expenses</b>	<u>7,441.67</u>	<u>4,701.18</u>	<u>(2,740.49)</u>		<u>89,300.00</u>	<u>20,341.16</u>	<u>(68,958.84)</u>	

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Four Months Ended July 31, 2012 STATEMENT OF ACTIVITIES

	Current Period		Current Period Over Budget		Annual Budget	Year to Date Actual		Year to Date Over Budget
	Budget	Actual	Budget	(Under)		Actual	Budget	
<b>Other Services &amp; Expenses</b>								
Legal Services	1,750.00	1,600.00	(150.00)		21,000.00	6,889.76	(14,110.24)	
Office Assistant(s)	5,666.67	4,546.62	(1,120.05)		68,000.00	20,782.26	(47,217.74)	
Bonds - Employees & Other	83.33	0.00	(83.33)		1,000.00	0.00	(1,000.00)	
II. Municipal Retirement Fund	4,000.00	3,746.43	(253.57)		48,000.00	13,151.47	(34,848.53)	
Social Security Cont.- F.I.C.A. Expense	1,666.67	1,249.58	(417.09)		20,000.00	5,230.72	(14,769.28)	
Insurance-General	1,833.33	0.00	(1,833.33)		22,000.00	541.00	(21,459.00)	
Insurance-Employees' Health & Life	3,666.67	3,328.25	(338.42)		44,000.00	11,109.00	(32,891.00)	
Insurance-Errors & Omissions	833.33	0.00	(833.33)		10,000.00	0.00	(10,000.00)	
Independent audit	916.67	0.00	(916.67)		11,000.00	0.00	(11,000.00)	
Accounting Services	916.67	615.00	(301.67)		11,000.00	4,305.00	(6,695.00)	
Unemployment Insurance	666.67	47.31	(619.36)		8,000.00	1,380.15	(6,619.85)	
<b>Total Other Services and Expenses</b>	<u>22,000.01</u>	<u>15,133.19</u>	<u>(6,866.82)</u>		<u>264,000.00</u>	<u>63,389.36</u>	<u>(200,610.64)</u>	

# Town of Palos Town Fund

## Statement of Revenues and Expenditures For the One Month and the Four Months Ended July 31, 2012 STATEMENT OF ACTIVITIES

	Current	Current	Current	Current	Annual	Year to Date	Year to Date
	Period	Period	Period	Period	Budget	Actual	Over (Under)
	Budget	Actual	Over (Under)	Budget	Budget		Budget
<b>Health Services</b>							
Compensation	6,250.00	6,534.80	284.80	75,000.00	75,000.00	26,139.20	(48,860.80)
Medical doctors	18,000.00	17,702.51	(297.49)	216,000.00	216,000.00	67,482.50	(148,517.50)
Nurses	2,333.33	2,149.29	(184.04)	28,000.00	28,000.00	9,313.59	(18,686.41)
Podiatrist	1,416.67	1,294.07	(122.60)	17,000.00	17,000.00	3,789.44	(13,210.56)
FICA Expense	375.00	118.13	(256.87)	4,500.00	4,500.00	847.85	(3,652.15)
Health Services	2,000.00	25.75	(1,974.25)	24,000.00	24,000.00	1,718.52	(22,281.48)
Health Services	1,583.33	0.00	(1,583.33)	19,000.00	19,000.00	0.00	(19,000.00)
Medical Supplies	31,958.33	27,824.55	(4,133.78)	383,500.00	383,500.00	109,291.10	(274,208.90)
Medicine							
<b>Total Health Services</b>							
	900.00	0.00	(900.00)	10,800.00	10,800.00	0.00	(10,800.00)
<b>Youth Service Activities</b>							
Salary - Youth Service	1,416.67	0.00	(1,416.67)	17,000.00	17,000.00	0.00	(17,000.00)
<b>Senior Citizens</b>							
Salary - Senior Coordinator	783.33	0.00	(783.33)	9,400.00	9,400.00	0.00	(9,400.00)
Grants	1,166.67	0.00	(1,166.67)	14,000.00	14,000.00	0.00	(14,000.00)
Senior Transportation Grants	1,833.33	0.00	(1,833.33)	22,000.00	22,000.00	0.00	(22,000.00)
Social Programs & Events	1,916.67	0.00	(1,916.67)	23,000.00	23,000.00	610.00	(22,390.00)
<b>Total Senior Citizens</b>							
	5,700.00	0.00	(5,700.00)	68,400.00	68,400.00	610.00	(67,790.00)
<b>Contingencies</b>							
	416.67	3,541.68	3,125.01	5,000.00	5,000.00	4,051.05	(948.95)
<b>Total Expenditures</b>							
	91,341.69	62,535.53	(28,806.16)	1,096,100.00	1,096,100.00	243,061.28	(853,038.72)
<b>Excess (Deficiency) of</b>							
<b>Revenues Over Expenditures</b>	\$ (19,583.36)	\$ 142,925.01	\$ 162,508.37	\$ (235,000.00)	\$ (235,000.00)	\$ (10,036.46)	\$ 224,963.54