

**Town of Palos
Town Fund**

**Balance Sheet
April 30, 2013
STATEMENT OF ACTIVITIES**

ASSETS

PETTY CASH	\$	400.00
CASH - PALOS BANK		518,452.60
Cash in First Midwest Bank CD #148924		30,000.00
Cash in First Midwest Bank CD #153868		40,836.84
Cash in First Midwest Bank CD #151548		11,606.06
Receivables		
Property Taxes		253,158.18
Replacement Tax		3,189.43
Prepaid Insurance		10,664.68
PREPAID PAYROLL		<u>44,782.89</u>
	\$	<u>913,090.68</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts Payable	\$	61,567.94
Accrued Payroll		29,664.70
Insurance Withheld		16.00
Due - General Assistance		24,334.31
Deferred Tax Revenue		<u>263,756.00</u>
Total Liabilities		<u>379,338.95</u>
Fund Balance		
Beginning		584,738.62
Current Increase (Decrease) in Fund Balance		<u>(50,986.89)</u>
		<u>533,751.73</u>
	\$	<u>913,090.68</u>

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the One Month Ended
April 30, 2013
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
REVENUE						
Taxes Collected	\$ 0.00	\$ 8,495.56	\$ 8,495.56	\$ 0.00	\$ 8,495.56	\$ 8,495.56
Replacement Tax	0.00	4,901.58	4,901.58	0.00	4,901.58	4,901.58
Donations	0.00	500.00	500.00	0.00	500.00	500.00
Miscellaneous Income	0.00	100.00	100.00	0.00	100.00	100.00
Interest Income	0.00	55.43	55.43	0.00	55.43	55.43
Health Services Clinic Fees	0.00	1,340.00	1,340.00	0.00	1,340.00	1,340.00
Total Revenue	0.00	15,392.57	15,392.57	0.00	15,392.57	15,392.57
EXPENDITURES						
Compensation of Officers						
Supervisor	0.00	2,263.33	2,263.33	0.00	2,263.33	2,263.33
Town Clerk	0.00	1,235.00	1,235.00	0.00	1,235.00	1,235.00
Assessor	0.00	1,235.00	1,235.00	0.00	1,235.00	1,235.00
Highway Commissioner	0.00	2,171.22	2,171.22	0.00	2,171.22	2,171.22
Trustees	0.00	1,872.40	1,872.40	0.00	1,872.40	1,872.40
Total Compensation of Officers	0.00	8,776.95	8,776.95	0.00	8,776.95	8,776.95
Town Hall Expenses						
Maintenance - Equipment	0.00	212.50	212.50	0.00	212.50	212.50
Maintenance - Building	0.00	2,169.95	2,169.95	0.00	2,169.95	2,169.95
Janitorial	0.00	795.00	795.00	0.00	795.00	795.00
Utilities	0.00	716.37	716.37	0.00	716.37	716.37
Telephone - General	0.00	970.37	970.37	0.00	970.37	970.37
Telephone Assessor	0.00	105.72	105.72	0.00	105.72	105.72
Total Town Hall Expenses	0.00	4,969.91	4,969.91	0.00	4,969.91	4,969.91

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the One Month Ended
April 30, 2013
STATEMENT OF ACTIVITIES**

	Current Period Budget	Current Period Actual	Current Period Over (Under) Budget	Annual Budget	Year to Date Actual	Year to Date Over (Under) Budget
Town Officers' Expenses						
Office Supplies	0.00	992.65	992.65	0.00	992.65	992.65
Postage	0.00	756.00	756.00	0.00	756.00	756.00
Travel Expenses	0.00	390.43	390.43	0.00	390.43	390.43
Office Supplies	0.00	140.00	140.00	0.00	140.00	140.00
Assessor's Deputy	0.00	3,178.56	3,178.56	0.00	3,178.56	3,178.56
Travel	0.00	19.78	19.78	0.00	19.78	19.78
Total Town Officers' Expenses	0.00	5,477.42	5,477.42	0.00	5,477.42	5,477.42

**Town of Palos
Town Fund**

**Statement of Revenues and Expenditures
For the One Month and the One Month Ended
April 30, 2013
STATEMENT OF ACTIVITIES**

	Current Period		Current Period Over (Under)		Annual Budget	Year to Date	
	Budget	Actual	Budget	Actual		Actual	Over (Under) Budget
Other Services & Expenses							
Legal Services	0.00	1,600.00	1,600.00	1,600.00	0.00	1,600.00	1,600.00
Office Assistant(s)	0.00	4,126.87	4,126.87	4,126.87	0.00	4,126.87	4,126.87
Il. Municipal Retirement Fund	0.00	3,743.12	3,743.12	3,743.12	0.00	3,743.12	3,743.12
Social Security Cont. - F.I.C.A. Expense	0.00	1,230.30	1,230.30	1,230.30	0.00	1,230.30	1,230.30
Insurance-General	0.00	739.00	739.00	739.00	0.00	739.00	739.00
Insurance-Employees' Health & Life	0.00	5,652.50	5,652.50	5,652.50	0.00	5,652.50	5,652.50
Accounting Services	0.00	615.00	615.00	615.00	0.00	615.00	615.00
Unemployment Insurance	0.00	108.97	108.97	108.97	0.00	108.97	108.97
Total Other Services and Expenses	0.00	17,815.76	17,815.76	17,815.76	0.00	17,815.76	17,815.76

Town of Palos Town Fund

Statement of Revenues and Expenditures For the One Month and the One Month Ended April 30, 2013

STATEMENT OF ACTIVITIES

	Current Period		Current Period Over (Under)		Annual Budget	Year to Date		Year to Date Over (Under) Budget
	Budget	Actual	Budget	Budget		Actual	Budget	
Health Services								
Compensation	0.00	6,727.00	6,727.00	0.00	0.00	6,727.00	6,727.00	6,727.00
Medical doctors	0.00	17,366.09	17,366.09	0.00	0.00	17,366.09	17,366.09	17,366.09
Nurses	0.00	2,149.29	2,149.29	0.00	0.00	2,149.29	2,149.29	2,149.29
Podiatrist	0.00	1,294.68	1,294.68	0.00	0.00	1,294.68	1,294.68	1,294.68
FICA Expense	0.00	238.90	238.90	0.00	0.00	238.90	238.90	238.90
Health Services	0.00	504.52	504.52	0.00	0.00	504.52	504.52	504.52
Office Supplies - Health Services	0.00	28,280.48	28,280.48	0.00	0.00	28,280.48	28,280.48	28,280.48
Medical Supplies								
Total Health Services	0.00	28,280.48	28,280.48	0.00	0.00	28,280.48	28,280.48	28,280.48
Senior Citizens								
Social Programs & Events	0.00	150.00	150.00	0.00	0.00	150.00	150.00	150.00
Total Senior Citizens	0.00	150.00	150.00	0.00	0.00	150.00	150.00	150.00
Contingencies	0.00	908.94	908.94	0.00	0.00	908.94	908.94	908.94
Total Expenditures	0.00	66,379.46	66,379.46	0.00	0.00	66,379.46	66,379.46	66,379.46
Excess (Deficiency) of Revenues Over Expenditures	\$ 0.00	\$ (50,986.89)	\$ (50,986.89)	\$ 0.00	\$ 0.00	\$ (50,986.89)	\$ (50,986.89)	\$ (50,986.89)

Township of Palos - Town Fund
General Ledger

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		1010 PETTY CASH	400.00			
				<u>0.00</u>	<u>0.00</u>	<u>400.00</u>
		1015 CASH - PALOS BANK	571,463.10			
04/30/13	1	Cash Disbursements			18,414.11	
04/30/13	1	Cash Disbursements			4,853.05	
04/30/13	1	Cash Disbursements			44,782.89	
04/30/13	2	Deposits - 04/13			342.88	
04/30/13	52 B	Check #25531		15,382.45		
				<u>15,382.45</u>	<u>68,392.95</u>	<u>518,452.60</u>
		1041 Cash in First Midwest Bank CD #148924	30,000.00			
				<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>
		1042 Cash in First Midwest Bank CD #153868	40,826.72			
04/30/13	6.0	Interest on CD 153868		10.12		
				<u>10.12</u>	<u>0.00</u>	<u>40,836.84</u>
		1201 Cash in First Midwest Bank CD #151548	11,606.06			
				<u>0.00</u>	<u>0.00</u>	<u>11,606.06</u>
		1401 Property Taxes	253,158.18			
				<u>0.00</u>	<u>0.00</u>	<u>253,158.18</u>
		1431 Replacement Tax	3,189.43			
				<u>0.00</u>	<u>0.00</u>	<u>3,189.43</u>
		1501 Prepaid Insurance	10,664.68			
				<u>0.00</u>	<u>0.00</u>	<u>10,664.68</u>
		1503 PREPAID PAYROLL	42,769.40			
04/30/13	5	P/R - April 2013			10,506.73	
04/30/13	5.01	Reclassify April Prepaid P/R			32,262.67	
04/30/13	104 V	Prepaid Payroll		33,660.74		
04/30/13	104 V	Prepaid Payroll		11,122.15		
				<u>44,782.89</u>	<u>42,769.40</u>	<u>44,782.89</u>
		2021 Accounts Payable	(61,567.94)			
				<u>0.00</u>	<u>0.00</u>	<u>(61,567.94)</u>
		2031 Accrued Payroll	(29,664.70)			
				<u>0.00</u>	<u>0.00</u>	<u>(29,664.70)</u>
		2081 Accrued I.M.R.F.	0.00			
04/30/13	5	P/R - April 2013			958.18	
30/13	103 V	IMRF		958.18		
				<u>958.18</u>	<u>958.18</u>	<u>0.00</u>

Township of Palos - Town Fund
General Ledger

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		2091 Insurance Withheld	(16.00)			
04/30/13	5	P/R - April 2013			96.00	
04/30/13	25515 V	NCPERS		96.00		
				<u>96.00</u>	<u>96.00</u>	<u>(16.00)</u>
		2095 AIG - VALIC	0.00			
04/30/13	5	P/R - April 2013			350.00	
04/30/13	25516 V	AIG - VALIC		350.00		
				<u>350.00</u>	<u>350.00</u>	<u>0.00</u>
		2221 Due - General Assistance	(24,334.31)			
				<u>0.00</u>	<u>0.00</u>	<u>(24,334.31)</u>
		2681 Deferred Tax Revenue	(263,756.00)			
				<u>0.00</u>	<u>0.00</u>	<u>(263,756.00)</u>
		2981 Fund Balance	(584,738.62)			
				<u>0.00</u>	<u>0.00</u>	<u>(584,738.62)</u>
		2998 Payroll Clearing Account	0.00			
04/30/13	1	Cash Disbursements			41,882.51	
04/30/13	5	P/R - April 2013		958.18		
04/30/13	5	P/R - April 2013		96.00		
04/30/13	5	P/R - April 2013		350.00		
04/30/13	5	P/R - April 2013		7,872.78		
04/30/13	5.01	Reclassify April Prepaid P/R		32,262.67		
04/30/13	101 V	ADP		0.00		
04/30/13	104 V	ADP		0.00		
04/30/13	1038	P/R		342.88		
				<u>41,882.51</u>	<u>41,882.51</u>	<u>0.00</u>
		3001 Taxes Collected	0.00			
04/30/13	2	Deposits - 04/13			7,344.56	
04/30/13	2	Deposits - 04/13			1,151.00	
				<u>0.00</u>	<u>8,495.56</u>	<u>(8,495.56)</u>
		3201 Replacement Tax	0.00			
04/30/13	2	Deposits - 04/13			4,901.58	
				<u>0.00</u>	<u>4,901.58</u>	<u>(4,901.58)</u>
		3301 Donations	0.00			
04/30/13	2	Deposits - 04/13			500.00	
				<u>0.00</u>	<u>500.00</u>	<u>(500.00)</u>
		3401 Miscellaneous Income	0.00			
04/30/13	2	Deposits - 04/13			100.00	
				<u>0.00</u>	<u>100.00</u>	<u>(100.00)</u>
		3501 Interest Income	0.00			
04/30/13	2	Deposits - 04/13			37.83	

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		3501 Interest Income (cont.)				
04/30/13	2	Deposits - 04/13			7.48	
04/30/13	6.0	Interest on CD 153868			10.12	
				0.00	55.43	(55.43)
		3601 Health Services Clinic Fees	0.00			
04/30/13	2	Deposits - 04/13			1,330.00	
04/30/13	2	Deposits - 04/13			10.00	
				0.00	1,340.00	(1,340.00)
		4101 Supervisor	0.00			
04/30/13	305 V	C Schumann P/R		2,263.33		
				2,263.33	0.00	2,263.33
		4111 Town Clerk	0.00			
04/30/13	310 V	J NOLAN P/R		1,235.00		
				1,235.00	0.00	1,235.00
		4121 Assessor	0.00			
04/30/13	309 V	R Maloney P/R		1,235.00		
				1,235.00	0.00	1,235.00
		4131 Highway Commissioner	0.00			
4/30/13	300 V	G Adams P/R		2,171.22		
				2,171.22	0.00	2,171.22
		4141 Trustees	0.00			
04/30/13	301 V	S Carbonara P/R		468.10		
04/30/13	302 V	L Conway P/R		468.10		
04/30/13	311 V	Peter Poulos P/R		468.10		
04/30/13	313 V	N Ryan P/R		468.10		
				1,872.40	0.00	1,872.40
		4301 Maintenance - Equipment	0.00			
04/30/13	25517 V	VAZTECH INT SOL		212.50		
				212.50	0.00	212.50
		4302 Maintenance - Building	0.00			
04/30/13	25518 V	Acme Lock & Key		83.06		
04/30/13	25519 V	Richard A Brandt		30.00		
04/30/13	25520 V	DUKES ACE		175.89		
04/30/13	25521 V	Four Seasons Heating		125.00		
04/30/13	25522 V	MCHALES LANDSCAPING		1,290.00		
04/30/13	25523 V	Tyco Integrated Security		318.00		
04/30/13	25524 V	John Yerkes Plumbing		148.00		
				2,169.95	0.00	2,169.95
		4311 Janitorial	0.00			
4/30/13	25525 V	Dashmire Lika		795.00		
				795.00	0.00	795.00

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
	4341 Utilities		0.00			
04/30/13	25527 V	CITY OF PALOS HILLS		53.24		
04/30/13	25528 V	ALLIED WASTE		159.17		
04/30/13	25529 V	COM ED		312.22		
04/30/13	25530 V	NICOR		191.74		
				<u>716.37</u>	<u>0.00</u>	<u>716.37</u>
	4351 Telephone - General		0.00			
04/30/13	52 B	Check #25531		0.02		
04/30/13	105	Remove blank vendor code			0.02	
04/30/13	105 V	A T & T - Add vendor code		0.02		
04/30/13	25531 V	A T & T (974-1610)		125.91		
04/30/13	25532 V	A T & T (598-2441)		233.50		
04/30/13	25533 V	A T & T (598-4418)		391.35		
04/30/13	25534 V	A T & T (974-3770)		126.22		
04/30/13	25535 V	A T & T (Long Distance)		93.37		
				<u>970.39</u>	<u>0.02</u>	<u>970.37</u>
	4451 Telephone Assessor		0.00			
04/30/13	25536 V	A T & T (598-4449)		105.72		
				<u>105.72</u>	<u>0.00</u>	<u>105.72</u>
	5101 Office Supplies		0.00			
04/30/13	25537 V	Betsy Ross Flags		134.50		
04/30/13	25538 V	Logsdon Office Supply		89.70		
04/30/13	25539 V	PETTY CASH		400.00		
04/30/13	25541 V	THE REPORTER NEWS		37.00		
04/30/13	25542 V	M Wallenburg		96.74		
04/30/13	25560 V	RELIABLE OFFICE		234.71		
				<u>992.65</u>	<u>0.00</u>	<u>992.65</u>
	5301 Postage		0.00			
04/30/13	25543 V	US POSTMASTER		756.00		
				<u>756.00</u>	<u>0.00</u>	<u>756.00</u>
	5401 Travel Expenses		0.00			
04/30/13	25544 V	J NOLAN		12.43		
04/30/13	25545 V	Thompson Moving & Storage		378.00		
				<u>390.43</u>	<u>0.00</u>	<u>390.43</u>
	6101 Office Supplies Assessor		0.00			
04/30/13	25546 V	Type Concepts Inc		140.00		
				<u>140.00</u>	<u>0.00</u>	<u>140.00</u>
	6331 Assessor's Deputy		0.00			
04/30/13	304 V	E Dibbern P/R		3,178.56		
				<u>3,178.56</u>	<u>0.00</u>	<u>3,178.56</u>
	6421 Travel Assessor		0.00			
04/30/13	25547 V	EVELYN DIBBEIN-TRAVEL		19.78		
				<u>19.78</u>	<u>0.00</u>	<u>19.78</u>

**Township of Palos - Town Fund
General Ledger**

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
	7541 Podiatrist (cont.)			<u>2,149.29</u>	<u>0.00</u>	<u>2,149.29</u>
04/30/13	5	7551 FICA Expense Health Services P/R - April 2013	0.00	<u>1,294.68</u>	<u>0.00</u>	<u>1,294.68</u>
04/30/13	25554 V	7621 Office Supplies - Health Services JENETTE LEEDY-OFFICE	0.00	<u>238.90</u>	<u>0.00</u>	<u>238.90</u>
04/30/13	25555 V	7631 Medical Supplies PSS	0.00	50.57		
04/30/13	25563 V	DR. LUCIANO VALDEZ		<u>453.95</u>	<u>0.00</u>	<u>504.52</u>
04/30/13	25561 V	7891 Social Programs & Events Stagg HS	0.00	<u>150.00</u>	<u>0.00</u>	<u>150.00</u>
04/30/13	100 V	8101 Contingencies Bank Maintenance Fee	0.00	12.00		
04/30/13	101 V	ADP Fees		151.75		
4/30/13	102 V	Bank Maintenance Fee Refund			12.00	
4/30/13	25557 V	Philip Castrogiovanni		129.99		
04/30/13	25558 V	Chalet Florist		115.95		
04/30/13	25562 V	Durbin's - Henry's		325.00		
04/30/13	25564 V	Inglenook Catering		<u>186.25</u>		
				<u>920.94</u>	<u>12.00</u>	<u>908.94</u>

Current Profit/(Loss) (50,986.89) YTD Profit/(Loss) (50,986.89)

Number of Transactions 109

The General Ledger is in balance 0.00